



CITY OF
CORPUS CHRISTI

AGENDA MEMORANDUM
Corpus Christi B Corporation Meeting
May 18, 2026

DATE: May 12, 2026

TO: President and Honorable Board Members,
Corpus Christi B Corporation

THROUGH: Michael Dice, Interim Assistant City Manager

FROM: Sergio Villasana, Director of Finance & Procurement
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Corpus Christi B Corporation – Investment Policy and Investment Strategy

CAPTION:

Resolution amending and reaffirming the Corpus Christi B Corporation's Investment Policy and Investment Strategy for the Fiscal Year 2026-2027, with Non-Substantive Amendments

SUMMARY:

The Public Funds Investment Act requires annual review by the governing body of its Investment Policy and adoption of a written instrument stating that it has reviewed the investment policy and investment strategy.

BACKGROUND AND FINDINGS:

Under Texas Government Code, Chapter 2256, Subchapter A. Authorized Investments for Governmental Entities, the State of Texas delineates the types of investments and the investment rules that must be followed by governmental entities. This chapter is often referred to as the "Public Funds Investment Act". In accordance with the Public Funds Investment Act, the governing body must approve the Corpus Christi B Corporation's Investment Policy and Strategy annually.

Last year, the Corpus Christi B Corporation's Investment Policy and Investment Strategy was approved on June 16, 2025.

There are no amendments being made to the previous fiscal year's 2026-2027 Investment Policy and Investment Strategy document.

The Corporation's Investment Committee met on May 11, 2026, and approved the Investment Policy as presented, with no changes. The Investment Committee is comprised of the City Manager, Deputy City Manager or Assistant City Manager over Finance, Director of Finance & Procurement, Director of Management & Budget and two City Council Members.

Scott McIntyre with Hilltop Securities Asset Management LLC., the City's Investment Advisor, has also reviewed the Investment Policy and Investment Strategy.

ALTERNATIVES:

Make changes to the Investment Policy.

FISCAL IMPACT:

N/A

Funding Detail:

Fund:

Organization/Activity:

Mission Element:

Project # (CIP Only):

Account:

RECOMMENDATION:

The Investment Committee recommends approval of the resolution reaffirming the Corpus Christi B Corporation's Investment Policy and Investment Strategy for Fiscal Year 2026-2027 as presented.

LIST OF SUPPORTING DOCUMENTS:

Corpus Christi B Corporation's Investment Policy and Investment Strategy 2026-2027

Corpus Christi B Corporation's Investment Policy and Investment Strategy 2026-2027 (Red Line Version)

Resolution