

OK HI-FI 415 D Peoples Street 424 Schatzel Street

November 28, 2023



Project Site

Description	 The owner proposes significant improvements to the interior and exterior of the property. The electrical panel upgrade will help service the new bar, OK HI-FI, set to open in FY 2024. The proposed exterior improvements include: repaving the existing parking lot, lighting, security cameras, perimeter fencing, and landscaping. These improvements will repair a significantly damaged parking lot and provide new lighting to a currently dark area of downtown. The current Streetscape and Safety agreement, OK HI FI Parklet and Awning, will be amended to reflect the new proposed incentives. 	
Project Cost	\$270,660	
Incentive Proposed	 Streetscape & Safety - \$ 48,075 Commercial Finish Out - \$20,000 	
Parklet and Awning Incentive	• \$24,093	
Completion Date	September 30, 2024	







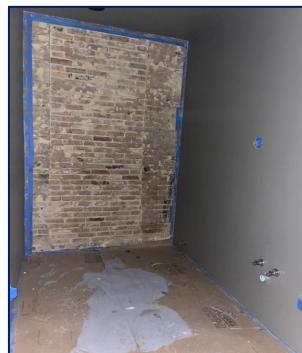


Current Condition (Interior)











Project Concept







Current Condition (Exterior)



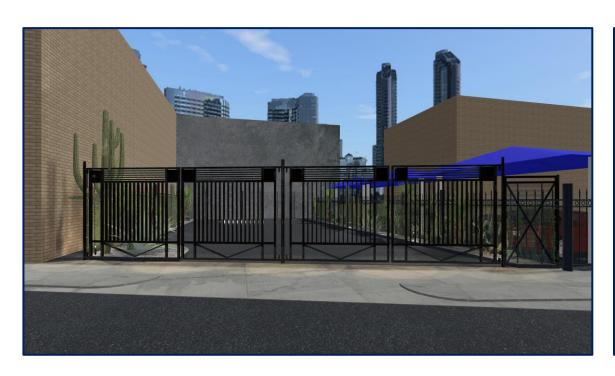








Project Concept







Recommendation

Program	Total	Period
Streetscape & Safety Improvement Program	\$48,075	FY 24
Commercial Finish Out Program (Landlord)	\$20,000	FY 24
Total	\$68,075	-

- Motion to Approve Agreement
- Incentive proposed is 25% of overall project costs
- Recommended Contract Completion Date: September 30, 2024