

**Corpus Christi Business and Job Development Corporation**  
**Affordable Housing Contracts and Commitments**  
**Since Inception through February 28, 2017**

| Affordable Housing - Projects Approved by Board and City Council   |                 |                        |                                |  |                         |                           |                   |                      |                               |                | Monthly Activity |      |  |  |  | Year-to-Date |
|--|-----------------|------------------------|--------------------------------|--|-------------------------|---------------------------|-------------------|----------------------|-------------------------------|----------------|------------------|------|--|--|--|--------------|
| Project  | Since Inception |                        |                                |  |                         |                           | Beginning Balance | Monthly Activity     |                               |                | YTD Expenditures |      |  |  |  |              |
|  | Awarded/Closed  | Contractual Commitment | Inception to Date Reprogrammed | Revised Contract (Amounts Awarded Since Inception) | Cumulative Expenditures | Ending Cumulative Balance |                   | Monthly Expenditures | Reprogrammed during the Month | Ending Balance |                  |      |  |  |  |              |
| <b>ACTIVE PROJECTS:</b>  |                 |                        |                                |  |                         |                           |                   |                      |                               |                |                  |      |  |  |  |              |
| Habitat for Humanity   | FY 16 - 17      | \$ -                   | 107,842                        | \$ 107,842   | \$ 107,842              | \$ -                      | \$ 20,000         | \$ 20,000            | \$ -                          | \$ -           | \$ 20,000        |      |  |  |  |              |
| City of CC - Reimbursement   | FY 06 - 07      | 52,500                 | 85,382                         | 137,882  | 130,382                 | 7,500                     | \$ 7,500          | \$ -                 | \$ -                          | \$ 7,500       | \$ -             |      |  |  |  |              |
| Affordable Housing Projects - (Approved by Board and City Council) | FY 09 - 10      | 500,000                | 2,043,123                      | 2,543,123  | 2,543,123               | -                         | -                 | -                    | -                             | -              | \$ -             |      |  |  |  |              |
| Homebuyer Assistance Program**                                     | FY 16 - 17      | 107,500                | 772,500                        | 880,000  | 620,334                 | 259,666                   | 279,666           | 20,000               | \$ -                          | 259,666        | 35,292           |      |  |  |  |              |
| CC Housing Authority La Armada II                                  | FY 14 - 15      | -                      | 500,000                        | 500,000  | 500,000                 | -                         | -                 | -                    | -                             | -              | \$ -             |      |  |  |  |              |
| Available for Projects**   | FY 15 - 16      | 892,500                | (218,273)                      | 674,227  | -                       | 674,227                   | 674,227           | Note 1               | -                             | -              | 674,227          | \$ - |  |  |  |              |
|  |                 | \$ 1,552,500           | \$ 3,290,574                   | 4,843,074  | 3,901,681               | 941,393                   | 981,393           | 40,000               | \$ -                          | 941,393        | 55,292           |      |  |  |  |              |
| <b>CLOSED PROJECTS:</b>  |                 |                        |                                |  |                         |                           |                   |                      |                               |                |                  |      |  |  |  |              |
| City of CC - Model Block Program                                   | FY 14 - 15      | 200,000                | (42,842)                       | 157,158  | 157,158                 | -                         |                   |                      |                               |                | \$ -             |      |  |  |  |              |
| Nueces County Community Action Agency                              | FY 09 - 10      | 1,110,000              | (147,799)                      | 962,201  | 962,201                 | -                         |                   |                      |                               |                | \$ -             |      |  |  |  |              |
| Marketing for Housing Programs                                     | FY 08 - 09      | 30,000                 | (30,000)                       | -  | -                       | -                         |                   |                      |                               |                | \$ -             |      |  |  |  |              |
| City of CC - HOME Project  | FY 09 - 10      | 245,000                | -                              | 245,000  | 245,000                 | -                         |                   |                      |                               |                | \$ -             |      |  |  |  |              |
| Extreme Homes  | FY 09 - 10      | 160,067                | -                              | 160,067  | 160,067                 | -                         |                   |                      |                               |                | \$ -             |      |  |  |  |              |
| Nueces County Community Action Agency-Marketing Campaign           | FY 08 - 09      | 25,000                 | -                              | 25,000   | 25,000                  | -                         |                   |                      |                               |                | \$ -             |      |  |  |  |              |
| Vanguard Hall - Homebuyer Assistance                               | FY 10 - 11      | 100,000                | -                              | 100,000  | 100,000                 | -                         |                   |                      |                               |                | \$ -             |      |  |  |  |              |
| Habitat for Humanity   | FY 13 - 14      | 310,000                | -                              | 310,000  | 310,000                 | -                         |                   |                      |                               |                | \$ -             |      |  |  |  |              |
| CBCL - Home of Your Own  | FY 10 - 11      | 20,000                 | -                              | 20,000   | 20,000                  | -                         |                   |                      |                               |                | \$ -             |      |  |  |  |              |
| Catholic Charities   | FY 08 - 09      | 56,000                 | -                              | 56,000   | 56,000                  | -                         |                   |                      |                               |                | \$ -             |      |  |  |  |              |
| CC Community Development Corporation                               | FY 07 - 08      | 121,500                | -                              | 121,500  | 121,500                 | -                         |                   |                      |                               |                | \$ -             |      |  |  |  |              |
|  |                 | \$ 2,377,567           | \$ (220,641)                   | \$ 2,156,926                                       | \$ 2,156,926            | \$ -                      | \$ -              | \$ -                 | \$ -                          | \$ -           | \$ -             |      |  |  |  |              |
|  |                 | \$ 3,930,067           | \$ 3,069,933                   | \$ 7,000,000                                       | \$ 6,058,607            | \$ 941,393                | \$ 981,393        | \$ 40,000            | \$ -                          | \$ 941,393     | \$ 55,292        |      |  |  |  |              |

\*\* Not approved by City Council

Note 1: \$281,727 (\$250,253 from 9/30/2016 plus \$31,474 from

City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

**RECAP OF ECONOMIC DEVELOPMENT FUND**

|   |               |
|---|---------------|
| Fund Balance at September 30, 2016                                      | \$ 9,185,283  |
| Remaining Budgeted Revenue for FY 2016-2017                             | 4,057,452     |
| Actual Revenue to-Date  | 2,879,668     |
| Total funds available   | \$ 16,122,403 |
| Amount committed for Major Business Incentives for FY 2016-2017         | \$ 6,862,809  |
| Amount committed for Small Business Projects for FY 2016-2017           | 607,431       |
| Amount committed for Affordable Housing for FY 2016-2017                | 941,393       |
| Budgeted Debt Service Payments and Other Misc Expenses for FY 2016-2017 | 2,257,506     |
| Total funds committed   | \$ 10,669,139 |
| Paid Commitments to-Date  | \$ 213,259    |
| Paid Expenses to-Date   | 68,171        |
|   | \$ 281,430    |
| Available Balance in the Fund for FY 2016-2017                          | \$ 5,171,834  |

**Homebuyer Assistance Program - Approved by Board and City Council as of February 28, 2017**

\$ 259,666

**Committed/Unpaid**

|                    |        |
|--------------------|--------|
| 333 Angelo Drive   | 10,000 |
| 4705 Wexford Drive | 10,000 |
| 7929 Fox           | 10,000 |
| 214 Hialeah Drive  | 10,000 |
| 4713 Andover       | 10,000 |
| 1737 Horne Road    | 10,000 |
| 7942 Caribou Dr    | 10,000 |
|                    | 70,000 |

**Remaining Balance to include  
Committed Unpaid and Funded  
as of March 31, 2017**

\$ 189,666

**Corpus Christi Business and Job Development Corporation**  
**Major Business Incentives Contracts and Commitments**  
**As of February 28, 2017**

**Major Business Incentives - Projects Approved by Board and City Council**

| <u>Project</u>   | <u>Contractual Commitment</u> | <u>Reprogrammed</u> | <u>Revised Contract</u> | <u>Expended This Year</u> | <u>Expended to Date</u> | <u>Balance Unpaid but Committed</u> |                     |                   |                   |
|--|-------------------------------|---------------------|-------------------------|---------------------------|-------------------------|-------------------------------------|---------------------|-------------------|-------------------|
|  |                               |                     |                         |                           |                         |                                     | <u>FY 16-17</u>     | <u>FY 17-18</u>   | <u>FY 19-25</u>   |
| TAMUCC - Research Laboratories                         | \$ 1,000,000                  | \$ -                | \$ 1,000,000            | \$ -                      | \$ 1,000,000            | \$ -                                | \$ -                | \$ -              | \$ -              |
| Oneta  | 300,000                       | -                   | 300,000                 | -                         | 300,000                 | -                                   | -                   | -                 | -                 |
| Majek Boats  | 360,000                       | -                   | 360,000                 | -                         | 299,488                 | 60,512                              | 60,512              | -                 | -                 |
| CMC  | 132,600                       | -                   | 132,600                 | -                         | 106,080                 | 26,520                              | 26,520              | -                 | -                 |
| Kanon Services   | 120,000                       | -                   | 120,000                 | -                         | 72,000                  | 48,000                              | 48,000              | -                 | -                 |
| Motorglobe   | 125,000                       | (75,000)            | 50,000                  | -                         | -                       | 50,000                              | 25,000              | 25,000            | -                 |
| HEB Bakery   | 850,000                       | 250,000             | 1,100,000               | -                         | 340,000                 | 760,000                             | 340,000             | 420,000           | -                 |
| M & G Group  | 3,000,000                     | -                   | 3,000,000               | -                         | -                       | 3,000,000                           | 3,000,000           | -                 | -                 |
| Del Mar College Process                                | 1,390,071                     | -                   | 1,390,071               | -                         | 1,158,301               | 231,770                             | 231,770             | -                 | -                 |
| Texas A&M - Electrical Engineering                     | 1,000,000                     | -                   | 1,000,000               | 1,978                     | 131,868                 | 868,132                             | 868,132             | -                 | -                 |
| CC Cold Storage, LLC and South Texas Cold Storage, LLC | 265,000                       | -                   | 265,000                 | -                         | 53,000                  | 212,000                             | 53,000              | 53,000            | 106,000           |
| Hausman Foods, LLC                                     | 205,920                       | -                   | 205,920                 | -                         | 74,131                  | 131,789                             | 49,421              | 41,184            | 41,184            |
| Govind Development, LLC                                | 908,000                       | -                   | 908,000                 | -                         | 453,606                 | 454,394                             | 151,694             | 151,350           | 151,350           |
| QSROnline.com  | 129,500                       | -                   | 129,500                 | -                         | 25,900                  | 103,600                             | 25,900              | 25,900            | 51,800            |
| Sitel Operating Corporation **                         | 500,000                       | -                   | 500,000                 | -                         | -                       | 500,000                             | -                   | 200,000           | 300,000           |
| Texas A&M - Civil & Industrial Engineering             | 2,000,000.00                  | -                   | 2,000,000.00            | 17,140                    | 17,140                  | 1,982,860                           | 1,982,860           | -                 | -                 |
| <b>Totals</b>  | <b>\$ 12,286,091</b>          | <b>\$ 175,000</b>   | <b>\$ 12,461,091</b>    | <b>\$ 19,118</b>          | <b>\$ 4,031,514</b>     | <b>\$ 8,429,577</b>                 | <b>\$ 6,862,809</b> | <b>\$ 916,434</b> | <b>\$ 650,334</b> |

\*\* Not approved by City Council

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| Available Balance in the Fund for FY 2016-2017                          | <u>\$ 5,171,834</u> |

**Corpus Christi Business and Job Development Corporation**  
**Small Business Projects Contracts and Commitments**  
**As of February 28, 2017**

**Small Business Projects - Approved by Board and City Council**

| <u>Project</u>             | <u>FY 2016-2017 Contractual Commitment</u> | <u>FY 2016-2017 Expended to Date</u> | <u>Remaining FY 2016-2017 Commitments</u> | <u>FY 2015-2016 Contractual Commitments</u> | <u>FY 2015-2016 Expended to Date</u> | <u>Paid in FY 2017</u> | <u>De-Obligated 2017</u> | <u>Remaining FY 2015-2016 Commitments</u> | <u>Balance Unpaid but Committed</u> | <u>FY15-16</u>  | <u>FY16-17</u>    | <u>FY 17-18</u> |
|----------------------------|--|--------------------------------------|---|---|--------------------------------------|------------------------|--------------------------|---|-------------------------------------|-----------------|-------------------|-----------------|
| LIFTFUND, INC              | 250,000                                    | 29,184                               | 220,816                                   | 250,000                                     | 244,516                              | 4,224                  |                          | 1,260                                     | 222,076                             | \$ 1,260        | \$ 220,816        | \$ -            |
| Texas A&M Internship       | 150,000                                    |                                      | 150,000                                   | 238,635                                     | 21,642                               | 23,503                 | 190,001                  | 3,489                                     | 153,489                             | 3,489           | 150,000           | -               |
| Del Mar College Internship | 150,000                                    |                                      | 150,000                                   | 217,223                                     | 64,814                               | 47,097                 | 105,312                  | 0   | 150,000                             | 0               | 150,000           | -               |
| SCORE                      | 52,600                                     | 19,268                               | 33,332                                    | 50,000                                      | 49,253                               | 702                    |                          | 45  | 33,376                              | 45              | 33,332            | -               |
| Del Mar College - PTAC     | 48,490                                     |                                      | 48,490                                    | 37,500                                      | 22,630                               | 14,870                 |                          | (0)                                       | 48,490                              | (0)             | 48,490            | -               |
|                            |  |                                      |   |   |                                      |                        |                          |   |                                     |                 |                   |                 |
|                            | <u>\$ 651,090</u>                          | <u>48,452</u>                        | <u>\$ 602,638</u>                         | <u>\$ 793,358</u>                           | <u>402,855</u>                       | <u>90,396</u>          | <u>295,313</u>           | <u>\$4,794</u>                            | <u>\$ 607,431</u>                   | <u>\$ 4,794</u> | <u>\$ 602,638</u> | <u>\$ -</u>     |
|                            |  |                                      |   |   |                                      |                        |                          |   |                                     |                 |                   |                 |

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**Total 2017 Expenses**  
**\$138,849**