

**Ordinance authorizing a Developer Participation Agreement with MPM Development, L.P. to reimburse the developer an amount not to exceed \$1,118,463.05 for the construction of a section of Oso Parkway related to the Oso Creek Corner subdivision located off Yorktown Boulevard and southeast of Starry Road; and amending the operating budget by transferring \$896,527.00 from the Public Works – Streets Fund (No. 1041) and \$221,936.05 from the Public Works – Storm Water Fund (No. 4300) to the Development Services Fund (No. 4670). (District 5)**

**WHEREAS**, the participation contract complies with Texas Local Government Code Chapter 212, Subchapter C Developer Participation in Contract for Public Improvements (§212.071 — 212.074) and Unified Development Code §8.4.1.

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:**

**SECTION 1.** The City Manager or designee is authorized to execute a developer participation agreement (“Agreement”) with MPM Development (“Developer”), for the City’s cost, not to exceed \$1,118,463.05, to construct the requested paving improvements including all related appurtenances for development of Oso Creek Corner, Corpus Christi, Nueces County, Texas.

**SECTION 2.** The fiscal year 2023 – 2024 operating budget approved by ordinance 033151 is amended by transferring \$896,527.00 from the Public Works – Streets Fund (No. 1041) and \$221,936.05 from the Public Works – Storm Water Fund (No. 4300) to the Development Services Fund (No. 4670) increasing revenues and expenditures.

**SECTION 3.** \$1,118,463.05 is appropriated in the No. 4670 Development Services Fund to fund the participation agreement with MPM Development for the construction of the requested paving improvements associated with Oso Creek Corner.

INTRODUCED AND VOTED on the \_\_\_\_ day of \_\_\_\_\_, 2024.

PASSED AND APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2024.

ATTEST:

CITY OF CORPUS CHRISTI

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

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Paulette M. Guajardo  
Mayor

