

AGENDA MEMORANDUM

City Council Meeting of February 13, 2018

DATE: January 29, 2018

TO: Margie C. Rose, City Manager

FROM: Keith Selman, Assistant City Manager

KeithSe@cctexas.com

361-826-3898

Discussion of potential new TIRZ on North Beach

STAFF PRESENTER(S):

Name <u>Title/Position</u> <u>Department</u>

Keith Selman Assistant City Manager Executive
Aimee Alcon-Reed Assistant City Attorney Legal

BACKGROUND:

During the December 12, 2017 City Council Meeting, Councilmember Vaughn requested a briefing on creating a new TIRZ on North Beach. This presentation is an overview of the Tax Increment Financing Ch 311 Tax Code and the steps to creating a new TIRZ on North Beach.

LIST OF SUPPORTING DOCUMENTS:

PowerPoint – TIRZ#4 - Discussion of potential new TIRZ on North Beach