



CITY OF
CORPUS CHRISTI

AGENDA MEMORANDUM
Corpus Christi B Corporation Meeting
June 8, 2026

DATE: May 27, 2026

TO: President and Honorable Board Members,
Corpus Christi B Corporation

THROUGH: Michael Dice, Interim Assistant City Manager

FROM: Amy Rodriguez, Director of Management and Budget
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361-826-3792

Approval of Corpus Christi B Corporation's Fiscal Year 2027 Operating Budgets

CAPTION:

Motion to approve the Corpus Christi B Corporation's Fiscal Year 2026 - 2027 operating budget for Economic Development, Housing, Streets, Facilities, Seawall, and City-Wide Flood Control

SUMMARY:

The purpose of this item is to approve the Fiscal Year (FY) 2026 - 2027 operating budget for the Corpus Christi B Corporation (Type B) fund.

BACKGROUND AND FINDINGS:

Article IV, Section 4.2 of the By-Laws requires the Board to adopt a proposed budget of expected revenues and proposed expenditures for the next fiscal year. The budget will be effective upon approval by the City Council.

ALTERNATIVES:

The Board could choose not to approve the FY 2026–2027 Operating Budget, delaying adoption by the City Council.

FISCAL IMPACT:

The proposed budget for FY 2026-2027 Type B Economic Development Fund 1146 proposed revenues are \$4,842,443, and expenditures are \$3,850,978. Type B Housing Fund 1147 proposed revenues are \$563,830, and expenditures are \$1,101,728. Type B Streets Fund 1148 proposed revenues are \$4,166,591, and expenditures are \$4,243,069. Type B Facilities Fund 1150 proposed revenues are \$4,670,091 and expenditures are \$4,463,364. Type B Streets Fund 1155 proposed revenues are \$4,670,091, and expenditures are \$6,455,577. Type B Seawall and Citywide Flood Control Fund 1160 proposed revenues are \$9,340,182, and expenditures are \$11,952,112.

Funding Detail:

Fund:

Organization/Activity:

Mission Element:

Project # (CIP Only):

Account:

RECOMMENDATION:

Staff recommends approving the FY 2026-2027 operating budget

LIST OF SUPPORTING DOCUMENTS:

FY 2026-2027 Type B Operating Budget Financial Statements

FY 2026-2027 Operating Budget Presentation