

Ordinance

Authorizing the City Manager, or designee, to execute a Long Term Lease Agreement (“Lease”) with Host International, Inc. (“HMS Host”) for the operation of a news and gift concession located at the Corpus Christi International Airport (“Airport”), in consideration of the greater of an annual minimum guarantee of \$110,000 or a sum equal to ten percent (10%) of the HMS Host’s gross receipts, for a term of five (5) years.

Whereas, by Ordinance No. 025091, the City and HMS Host entered into an eight-year lease dated November 12, 2002 and commencing November 17, 2002, (the “Original Lease”) for the operation of a news and gift concession at the Airport;

Whereas, the Original Lease was amended by Amendment No. 1 to Lease, dated January 18, 2005, pursuant to Ordinance No. 026113, to provide for additional storage area;

Whereas, the City and HMS Host desire to reinstate the Original Lease, extend the term, and modify the provisions of the Original Lease and formally recognize the following terms and conditions of the new Lease in complete substitution for the Original Lease and all amendments and modifications thereto;

Be it ordained by the City Council of the City of Corpus Christi, Texas:

SECTION 1. That the City Manager, or designee, is hereby authorized to execute a Long Term Lease Agreement for the operation of a news and gift concession located at the Airport, in consideration of the greater of an annual minimum guarantee of \$110,000 or a sum equal to ten percent (10%) of the HMS Host’s gross receipts, for a term of five (5) years, which agreement is on file at the City Secretary’s office.

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2013, by the following vote:

Nelda Martinez	_____	Chad Magill	_____
Kelley Allen	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Priscilla Leal	_____	Mark Scott	_____
David Loeb	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____, 2013, by the following vote:

Nelda Martinez	_____	Chad Magill	_____
Kelley Allen	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Priscilla Leal	_____	Mark Scott	_____
David Loeb	_____		

PASSED AND APPROVED, this the _____th day of _____, 2013.

ATTEST:

Armando Chapa
City Secretary

Nelda Martinez
Mayor