



**Reinvestment Zone # 3 (Downtown)**  
**Balance Sheet**  
**For Period Ending March 31, 2025**

	<b>2025 - YTD</b>
	<b>Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 9,820,845
<b>Total assets</b>	<u>9,820,845</u>
<b>Fund balance</b>	
Restricted	<u>9,820,845</u>
Total fund balance	<u>9,820,845</u>
<b>Total liabilities and fund balance</b>	<u>\$ 9,820,845</u>



**Reinvestment Zone # 3 (Downtown)**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Compared to Budget**  
**For Period Ending March 31, 2025**

	<b>Budget</b>		<b>2025 - YTD</b>	<b>Variance with</b>
	<b>Original</b>	<b>Amended</b>	<b>Actuals</b>	<b>Final Budget</b>
<b>Revenues</b>				
Taxes - Property/Ad Valorem	\$ 3,321,084	\$ 3,321,084	\$ 3,158,081	\$ 163,003
Earnings on investments	264,134	264,134	169,082	95,052
Total revenues	3,585,218	3,585,218	3,327,163	258,055
<b>Expenditures</b>				
Contracts & Commitments	6,040,588	6,230,588	521,500	5,709,088
DMD Administration fees	875,000	875,000	364,581	510,419
DMD Program Expenditures	530,000	530,000	296,285	233,715
DMD one-time Special Projects	1,822,000	1,524,152	130,346	1,393,806
City one-time Special Projects	218,960	650,960	432,000	218,960
City Program Expenditures	55,000	55,000	3,000	52,000
Total expenditures	9,541,548	9,865,700	1,747,712	8,117,988
Excess (deficiency) of revenues over (under) expenditures	(5,956,330)	(6,280,482)	1,579,451	(7,859,933)
<b>Other financing sources (uses)</b>				
Transfer out:				
Administration Services	(318,348)	(318,348)	(159,174)	(159,174)
Total other financing sources (uses)	(318,348)	(318,348)	(159,174)	(159,174)
Net Change in fund balances	(6,274,678)	(6,598,830)	1,420,277	(8,019,107)
Fund Balance, beginning of year	7,929,315	8,400,568	8,400,568	-
<b>Fund balance as of March 31, 2025</b>	<b>\$ 1,654,637</b>	<b>\$ 1,801,738</b>	<b>\$ 9,820,845</b>	<b>\$ (8,019,107)</b>