



AGENDA MEMORANDUM

Public Hearing/First Reading for the City Council Meeting of September 2, 2025
Second Reading Ordinance for the City Council Meeting of September 9, 2025

DATE: September 2, 2025

TO: Peter Zaroni, City Manager

FROM: Amy Cowley, Director of Management & Budget
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Public Hearing and First Reading of Ordinance of the Proposed FY 2025-26 Budget

CAPTION:

Ordinance adopting the Corpus Christi Operating Budget for Fiscal Year 2025-2026, beginning October 1, 2025; authorizing personnel complements; authorizing various contracts and amendments funded by the budget; amending the City of Corpus Christi's Texas Municipal Retirement System Benefits; providing for a copy of the budget to be filed with the County Clerk; and appropriating funds as provided in the budget.

SUMMARY:

This item is to adopt the budget as amended by the schedule of adjustments for the upcoming fiscal year with total proposed amended expenditures of \$1,274,139,693 and total proposed amended revenues of \$1,244,783,516 which includes an increase of \$6,061,319 in property tax revenues over the prior year for operating.

BACKGROUND AND FINDINGS:

City Charter requires City Council to review and act on the Budget on a yearly basis. The City of Corpus Christi is proposing amended expenditures of \$1,274,139,693 and total proposed amended revenues of \$1,244,783,516 which includes an increase of \$6,061,319 in property tax revenues over the prior year for operating.

This budget will raise more total property taxes than last year's budget by \$6,061,319 or 3.56% (General Fund \$3,679,962, Debt Service Fund \$2,399,717, Residential Street Reconstruction Fund \$434,438 and Tax Increment Reinvestment Zones \$<452,798>), and of that amount an estimated \$2,728,047 is tax revenue to be raised from new property added to the tax roll this year.

ALTERNATIVES:

Approval of the budget is required by the City Charter.

FISCAL IMPACT:

Total proposed amended expenditures of \$1,274,139,693 and total proposed amended revenues of \$1,244,783,516 which includes an increase of \$6,061,319 in property tax revenues over the prior year for operating.

RECOMMENDATION:

Staff recommends approval of the FY 2025-2026 Proposed Budget as amended by the schedule of adjustments with expenditures of \$1,274,139,693 and total proposed amended revenues of \$1,244,783,516 which includes an increase of \$6,061,319 in property tax revenues over the prior year for operating.

LIST OF SUPPORTING DOCUMENTS:

FY 2025-2026 Budget Ordinance
Schedule of Adjustments
Contract for Buccaneer Commission, Inc
Contract for South Texas Botanical Gardens & Nature Center
Contract for South Texas Institute for the Arts
Contract for Texas State Aquarium Association
FY 2026 Taxpayer Impact Statement (H.B. 1522)