

North Padre Island Development Corporation
Balance Sheet
October 31, 2019

ASSETS

Cash, cash equivalents and investments	\$ 6,644,859
Accrued Interest	<u>3</u>
Total assets	<u><u>6,644,862</u></u>

LIABILITIES AND FUND BALANCES

North Padre Island Development	<u>6,644,862</u>
Total fund balance	<u>6,644,862</u>
Total liabilities and fund balances	<u><u>\$ 6,644,862</u></u>

North Padre Island Development Corporation
Income Statement
For the One Months Ended October 31, 2019

Revenues	
Taxes and business fees	\$ 899,261
Earnings on investments	24,115
Total revenues	<u>923,376</u>
Expenditures	
Community Development	35,497
Total expenditures	<u>35,497</u>
Excess (deficiency) of revenues over (under) expenditures	887,879
Other financing sources (uses)	
Transfer out	<u>(9,055,275)</u>
Total other financing sources (uses)	<u>(9,055,275)</u>
Net change in fund balance	(8,167,396)
Fund balance at beginning of year	<u>14,812,258</u>
Fund balance as of October 31, 2019	<u><u>\$ 6,644,862</u></u>
Balance in Capital Improvement Fund (Fund 3278)	<u><u>\$ 9,786,789</u></u>