



CITY OF
CORPUS CHRISTI

AGENDA MEMORANDUM

Corpus Christi Business and Job Development Corporation Meeting
June 8, 2026

DATE: May 27, 2026

TO: President and Honorable Board Members,
Corpus Christi Business and Job Development Corporation

THROUGH: Michael Dice, Interim Assistant City Manager

FROM: Amy Rodriguez, Director of Management and Budget
amyc1@corpuschristitx.gov
361-826-3792

**Approval of the Corpus Christi Business and Job Development Corporation's
Fiscal Year 2027 Operating Budgets**

CAPTION:

Motion to approve the Corpus Christi Business and Job Development Corporation's Fiscal Year 2026 - 2027 operating budget for the Seawall Fund, the Seawall Debt Service Fund, the Arena Facility Fund, the Arena Improvement Debt Service Fund, and the Business/Job Development Fund

SUMMARY:

The purpose of this item is to approve the Fiscal Year (FY) 2026 – 2027 operating budget for each of the Corpus Christi Business and Job Development Corporation's (Type A) funds.

BACKGROUND AND FINDINGS:

Article IV, Section 4.2 of the By-Laws requires the Board to adopt a proposed budget of expected revenues and proposed expenditures for the next fiscal year. The budget will be effective upon approval by the City Council.

ALTERNATIVES:

The Board could choose not to approve the FY 2026–2027 Operating Budget, delaying adoption by the City Council.

FISCAL IMPACT:

The proposed budget for FY 2026-2027 Seawall Improvement Fund 1120 revenues are \$24,832 and expenditures are zero. The proposed Seawall Improvement Debt Service Fund 1121 revenues are zero and the expenditures are \$24,832. The proposed Arena Facility Fund 1130 revenues are \$32,384 and expenditures are zero. The proposed Arena Improvement Debt Service Fund 1131 revenues are zero and the expenditures are \$32,384. The proposed Business and Job Development Fund 1140 revenues are zero and expenditures are zero.

Funding Detail:

Fund:

Organization/Activity:

Mission Element:

Project # (CIP Only):

Account:

RECOMMENDATION:

Staff recommends approving the FY 2026-2027 operating budget

LIST OF SUPPORTING DOCUMENTS:

FY 2026-2027 Type A Operating Budgets Financial Statements

FY 2026-2027 Type A Operating Budget Presentation