

Elevated Water Storage Tanks – Citywide ACR Implementation Plan, Phase3

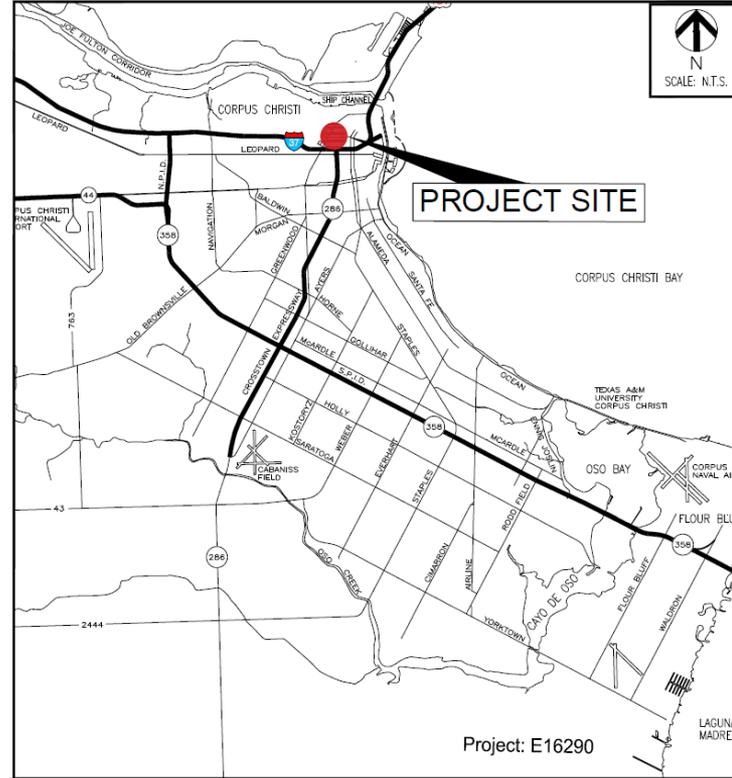
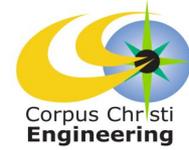
2017-2018 CIP

Land Purchase – Nueces Bay Blvd. Elevated Tank site

City Council Presentation
August 21, 2018



Nueces Bay Blvd. Elevated Tank Site





Nueces Bay Blvd. Elevated Tank Site





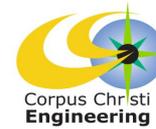
Nueces Bay Blvd. Elevated Tank Site



- Seller is Flint Hills Resources Corpus Christi LLC (FHR)
 - City to purchase 1.15 acres comprised of 6 lots.
 - City to construct a 1.25 MG elevated water storage tank.
 - Purchase price is \$127,513.75 or \$2.55 per square foot.
 - FHR has paid for Environmental Site Analysis which indicates no environmental issues.
 - City negotiated price based on Rand Morgan tank site value.
 - This is the final site acquisition needed for the TCEQ plan.
 - Contract to be escrowed at San Jacinto Title Company.
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Nueces Bay Blvd. Elevated Tank Site



QUESTIONS ?
