

RESOLUTION

APPROVING AN AGREEMENT BETWEEN THE CORPUS CHRISTI BUSINESS AND JOB DEVELOPMENT CORPORATION AND THE CITY OF CORPUS CHRISTI IN THE AMOUNT OF \$320,000 FOR TYPE A AFFORDABLE HOUSING PROGRAM

WHEREAS, the Board of the Corpus Christi Business and Job Development Corporation (the “Board”) has approved a Type A Affordable Housing Program - Homebuyer Assistance Program, which it funds with proceeds from the sales and use tax;

WHEREAS, the City of Corpus Christi (the “City”), through its Housing and Community Development Department (“Department”), manages several programs to assist eligible citizens with affordable housing;

WHEREAS, the City is willing to provide the services that the Board wishes to fund and has provided these services in the past for the Board;

WHEREAS, on April 16, 2018, the Board approved an agreement in the amount of \$320,000, between the City and the Board for the management of its program.

NOW THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. The agreement between the City and the Corpus Christi Business and Job Development Board is approved this date and made effective April 1, 2018.

SECTION 2. The City Manager, or designee, is authorized to execute an agreement between the Board and the City for the Type A Affordable Housing Program – Homebuyer Assistance Program.

Section 3. A copy of the executed agreement shall be filed in the office of the City Secretary.

Adopted this the _____ day of _____, 2018.

ATTEST:

THE CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Mayor

Corpus Christi, Texas

_____ of _____, _____

The above resolution was passed by the following vote:

Mayor _____

Rudy Garza _____

Paulette Guajardo _____

Michael Hunter _____

Joe McComb _____

Ben Molina _____

Everett Roy _____

Lucy Rubio _____

Greg Smith _____