



Fleet Maintenance Fuel Cost Adjustment

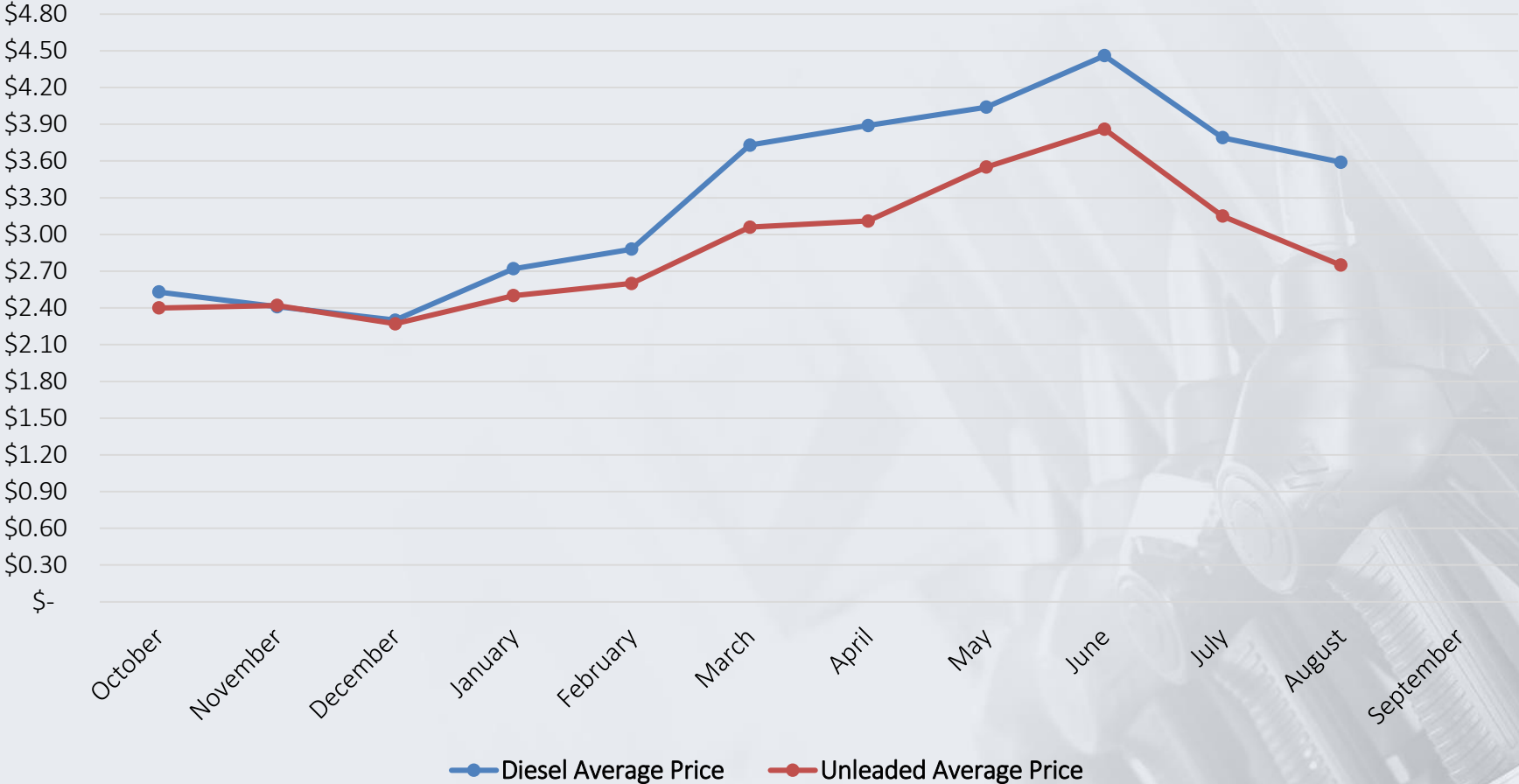
Background

- *Fleet Maintenance purchases and sells an average of 1.4 million gallons of fuel annually comprised of 840,000 gallons of diesel and 560,000 gallons of unleaded*
- *At the time of FY 2022 budget preparation in April and May 2021, diesel fuel price per gallon was \$2.05 per gallon and Unleaded fuel was \$1.95 per gallon*
- *FY 2022 Fleet Maintenance fuel budget was \$3 million*
- *In June 2022 Diesel fuel got as high as \$4.81 per gallon and Unleaded got as high as \$4.04 per gallon*
- *Currently Diesel fuel is \$3.96 per gallon and Unleaded fuel is \$2.73 per gallon*

Price of Fuel in FY 2022



FY 2022 Fuel Price



Projection



Budgeted FY 2022	Diesel	Unleaded
Gallons	840,000	560,000
Estimated Average Price	\$2.18	\$2.09
Budget	\$3M	
Actuals FY 2022 (Oct – July)	Diesel	Unleaded
Gallons	740,000	487,000
Average Price (Oct-July)	\$3.33	\$2.90
Actuals	\$3.9M	
FY 2022 (Aug-Sept) Estimate	Diesel	Unleaded
Gallons	150,000	100,000
Estimated Price	\$4.30	\$3.00
Two-month Estimate	\$945K	
Budget Over (Under)	Diesel	Unleaded
Variance	\$1.845M	
Contingency	\$155K	
Total Budget	\$5M	

A grayscale image of a microscope is positioned in the upper left corner of the slide. The rest of the slide features a red and white geometric pattern of overlapping triangles.

QUESTIONS