

# Proposed Fiscal Year 2024 Budget TIRZ #4



Board Presentation  
July 18, 2023



# Budget Overview

	FY2022 Actuals	FY2023 Original Budget	FY2023 Amended Budget	FY2023 Estimated Actuals	FY2024 Proposed Budget
<b>Beginning Fund Balance</b>	<b>(64,022)</b>	<b>202,235</b>	<b>233,231</b>	<b>233,231</b>	<b>857,431</b>
Total Revenue	369,325	390,695	390,695	721,275	1,120,275
Total Expenditures	72,072	97,075	97,075	97,075	597,969
<b>Ending Fund Balance</b>	<b>233,231</b>	<b>495,855</b>	<b>526,851</b>	<b>857,431</b>	<b>1,379,737</b>



# Budgeted Revenues

	FY2022 Actuals	FY2023 Original Budget	FY2023 Amended Budget	FY2023 Estimated Actuals	FY2024 Proposed Budget
Tax Revenue-City	194,585	203,312	203,312	372,517	578,702
Tax Revenue-Del Mar	86,090	89,961	89,961	160,793	248,909
Tax Revenue-Nueces County	91,747	95,822	95,822	172,598	269,613
Interest on Investment	(3,096)	1,600	1,600	15,367	23,051
<b>Total</b>	<b>369,325</b>	<b>390,695</b>	<b>390,695</b>	<b>721,275</b>	<b>1,120,275</b>



# Proposed Expenses

	FY2022 Actuals	FY2023 Original Budget	FY2023 Amended Budget	FY2023 Estimated Actuals	FY2024 Proposed Budget
Management & Professional Services (TIF #4 Activity)	-	5,000	5,000	5,000	5,000
North Beach Project Specific	-	-	-	-	15,326
Infrastructure Program	-	-	-	-	108,782
North Beach Living Initiative	-	-	-	-	9,333
Property Improvement Program	-	16,187	16,187	16,187	72,376
North Beach Business Improvement Program	-	-	-	-	300,000
Transfer to General Fund for Administrative Services	72,072	75,888	75,888	75,888	87,152
<b>Total</b>	<b>72,072</b>	<b>97,075</b>	<b>97,075</b>	<b>97,075</b>	<b>597,969</b>



# Proposed Expenses

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## **Business Improvement Program**

**\$300,000**

A new program is being proposed for North Beach that aims to enhance both existing and new businesses in the area.