

Margie C. Rose
Executive Director
Tax Increment Reinvestment Zone #3 Board

6 November 2017

RE: 600 Building

Dear Ms. Rose and the Tax Increment Reinvestment Zone #3 Board of Directors:

We would again like to thank the board for support of The 600 Building project to date. As of today, the construction drawings are 100% complete and pricing estimates have been received from the general contractor. The project will be using HUD 221(d)4 financing and due to processing delays following hurricane Harvey, additional time will be needed for final loan approval. Our initial expected closing was March 31 2017 and then was pushed back to November 30 2017, but due to HUD's anticipated processing time it has now been pushed back once again. We would like to request a new date of March 31 2018. This will allow sufficient time for HUD to complete processing with added time for any additional delays.

Sincerely,

Marcel Wisznia

