

**Resolution approving a Chapter 380 Economic Development Incentive Agreement with Nueces County Courthouse Development Partners, L.L.C. for certain economic development grants amounting to \$11,908.58 related to the redevelopment of the Old Nueces County Courthouse.**

**WHEREAS**, the City has established a program in accordance with Article III, Section 52-a of the Texas Constitution and Chapter 380 of the Texas Local Government Code ("Chapter 380") under which the City has the authority to make loans or grants of public funds for the purposes of promoting local economic development and stimulating business and commercial activity within the City;

**WHEREAS**, City Council has concluded and hereby finds that this Agreement promotes economic development in the City of Corpus Christi and, as such, meets the requirements under Chapter 380 and the City's established economic development program, and, further, is in the best interests of the City and Developer;

**WHEREAS**, Nueces County Courthouse Development Partners, L.L.C. is in the process of acquiring the Old Nueces County Courthouse, which is located on the 1100 block of North Mesquite Street, at the corner of North Mesquite Street and Belden Street; and

**WHEREAS**, the City holds mowing and demolition liens on the Old Nueces County Courthouse in the amount of \$11,908.58, which the City wishes to release in exchange for the consideration, promises, and obligations in the Chapter 380 Economic Development Incentive Agreement with Nueces County Courthouse Development Partners, L.L.C. (the "Agreement").

**Now, therefore, be it resolved by the City Council of the City of Corpus Christi, Texas:**

**SECTION 1.** The City Council declares the recital paragraphs of this Resolution to be true. The City Manager or the City Manager's designee is authorized to execute the Agreement, which is attached hereto as **Exhibit A** for certain economic development grants, in the form of a release of liens, for the redevelopment and rehabilitation of the Old Nueces County Courthouse located within the City limits.

This resolution takes effect upon City Council approval on this the \_\_\_\_\_ day of \_\_\_\_\_, 2018.

ATTEST:

THE CITY OF CORPUS CHRISTI

\_\_\_\_\_  
Rebecca Huerta  
City Secretary

\_\_\_\_\_  
Joe McComb  
Mayor

Corpus Christi, Texas

\_\_\_\_\_ of \_\_\_\_\_, \_\_\_\_\_

The above resolution was passed by the following vote:

Joe McComb \_\_\_\_\_

Rudy Garza \_\_\_\_\_

Paulette Guajardo \_\_\_\_\_

Michael Hunter \_\_\_\_\_

Debbie Lindsey-Opel \_\_\_\_\_

Ben Molina \_\_\_\_\_

Lucy Rubio \_\_\_\_\_

Greg Smith \_\_\_\_\_

Carolyn Vaughn \_\_\_\_\_