



REIMBURSEMENT RESOLUTION

CITY COUNCIL MEETING
DECEMBER 16, 2025

REIMBURSEMENT RESOLUTION

- The City has the ability to begin capital projects with available cash and then reimburse the cash when bonds are issued
- The reimbursement resolution declares the City's intent to reimburse the expenses from bond funds and must be approved by the governing body prior to expenses being incurred
- The reimbursement resolution does not commit the City to issuing the bonds and action will be brought forward for Council consideration at a future date to issue the bonds.



TIMELINE OF BOND ISSUANCE

- **November 18, 2025** – FY 2026 Capital Budget is amended to add design funding for the effluent delivery system between Oso and Greenwood Wastewater Treatment Plants project - \$11,000,000
- **December 16, 2025** – FY 2026 Capital Budget is amended to add design and pre-construction funding for the Evangeline Groundwater project - \$18,000,000
- **December 16, 2025** – Reimbursement resolution presented to Council for projects funded through debt in the FY 2026 Amended Capital Budget.
- **February/March 2026** – FY 2026 Financing Plan presentation
- **March/April 2026** – Delegate the authority to approve the sale of Utility Revenue Bonds within stated parameters
- **April/May 2026** – Notice of Intention to Issue Certificates of Obligation
- **June/July 2026** - Delegate the authority to approve the sale of General Obligation Bonds and Notes within stated parameters.



REIMBURSEMENT RESOLUTION

FY 2026 Amended Capital Budget Revenue Bonds include:

Revenue Bonds	Amount
Water Revenue Bonds	\$29,000,000
Total Utility Revenue Bonds	\$29,000,000



RECOMMENDATION

- Staff recommends approval of the reimbursement resolution





Thank you!