



AGENDA MEMORANDUM
City Council Meeting of January 27, 2015

DATE: May 20, 2014
TO: Ronald L. Olson, City Manager
FROM: Susan Thorpe, Assistant City Manager for Safety, Health & Neighborhoods
SThorpe@cctexas.com
(361) 826-3232

Proposed Eligibility Guidelines for funding Rental Properties

STAFF PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Department</u>
1. Susan Thorpe	ACM-Safety, Health & Neighborhoods	Executive Offices
2. Eddie Ortega	Director	Housing & Community Dev.

OUTSIDE PRESENTER(S):

<u>Name</u>	<u>Title/Position</u>	<u>Organization</u>
--------------------	------------------------------	----------------------------

None

BACKGROUND :

At the City Council Meeting of January 20, 2015, the City Council requested Housing and Community Development to create policy guidelines for the funding of Rental Projects through the Type A Board. This item will allow discussion and direction from the City Council, for the department to present to the Type A Board for review and consideration of a policy to establish guidelines for the funding of Rental Property projects.

LIST OF SUPPORTING DOCUMENTS:

Memorandum – Proposed Eligibility Guidelines for funding Rental Properties
Housing & Community Development Programs and Eligibility Criteria
HUD Income Guidelines