Resolution in support of the proposed 9% Low-income Housing Tax Credits for an up to 75-unit affordable housing project known as Palo Verde Senior Apartments at 5501 Huntwick Avenue to be developed by Danco Communities LLC

Whereas, Danco Communities LLC (the "Applicant") has proposed a development project to construct an up to 75-unit senior development for renter households with incomes at or below 60% of the area median income. The proposed development is located at 5501 Huntwick Avenue. ("Palo Verde Senior Apartments");

Whereas, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2025 Housing Tax Credits for the Palo Verde Senior Apartments; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS, THAT:

Section 1. The City Council of the City of Corpus Christi hereby supports the proposed Palo Verde Senior Apartments.

Section 2. The City Council for the City of Corpus Christi hereby acknowledges support for the proposed Corpus Christi Project located at 5501 Huntwick Avenue.

Section 3. The City commits \$500 in reduced fees or other equivalent dollar value participation if the Palo Verde Senior Apartments Project is awarded low-income housing tax credits.

PASSED and APPROVED on the	day of	, 2025.
		ATTEST:
Paulette Guajardo, Mayor		Rebecca Huerta, City Secretary