



OFFICE OF  
**ECONOMIC  
DEVELOPMENT**

# Whitecap Preserve Development

Ashlar Interests, LLC





# Total Projects

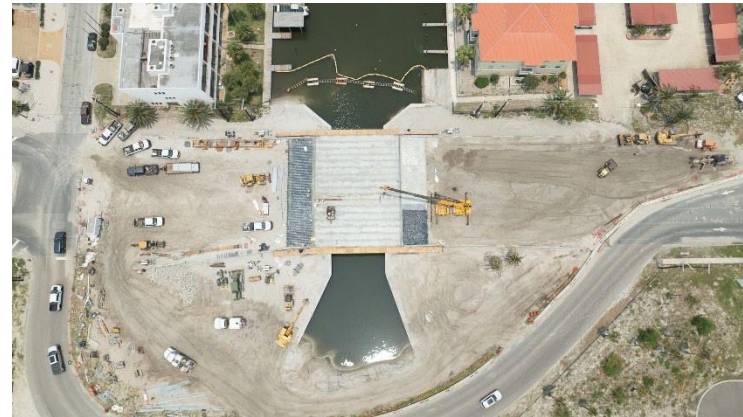
Projects	Estimated Investment
2 Mobility Bridges	\$4,000,000
Preserve Community Walking Trail	\$1,200,000
Aquarius Street Box Culvert Water Exchange	\$400,000
Commodores Dr Ave Mobility Bridge	\$9,200,000
Encantada Ave Mobility Bridge	\$2,700,000
Whitecap Effluent Line to Preserve Ponds	\$1,000,000
Preserve Ponds Interconnectivity	\$300,000
Public Mobility Bridge at Park Road 22	\$3,000,000
Aquarius Street Canal Walk	\$2,100,000
Kayak Launches at Public Parks	\$600,000
Aquarius Street Water Quality Circulation Aqueduct	\$1,000,000
<b>Total Investment</b>	<b>\$25,500,000</b>



# Developer Requested Agreement Amendments

- Commodores Drive Bridge
  - Project expected to be complete by September 2025
  - Current reimbursement per agreement : 3 annual equal payments of \$3,066,667 in FY 26, FY 27, and FY 28
  - The developer is requesting to modify the payment structure to :
    - \$4,000,000 in FY 26
    - \$3,500,000 in FY 27
    - \$1,700,000 in FY 28

Projects	Estimated Investment
Commodores Bridge Project	\$9,200,000





# Developer Requested Agreement Amendments

---

- Project Scope Modifications:
  - The developer would like to make modifications to the Encantada Bridge project.
  - The original scope included a bridge with clearance for boat passage; however, this is no longer feasible due to right-of-way constraints.
  - The new scope reduces the payment from \$2,700,000 to \$650,000 and changes the scope of work to only include dredging.



# Developer Requested Agreement Amendments

---

- Project Scope Modifications:
  - The developer would like to request descoping of the Aquarius Street Box Culvert Water Exchange project and Aquarius Street Water Quality Circulation Aqueduct project
  - As the development has progressed, the developer has determined that these portions will no longer be pursued.

Project	Estimated Investment
Aquarius Street Box Culvert Water Exchange	\$400,000
Aquarius Street Water Quality Circulation Aqueduct	\$1,000,000





OFFICE OF  
**ECONOMIC  
DEVELOPMENT**

# Questions?

