

Resolution

Approving a Business Incentive Agreement for the creation and retention of jobs between the Corpus Christi Business and Job Development Corporation and Majek Boatworks, Inc. ("Majek") and Turner-Majek Real Estate, LLC ("Turner-Majek LLC"), which provides a grant of up to \$150,000, for expansion of their existing manufacturing facilities within the city of Corpus Christi, in which Majek and Turner-Majek LLC will invest at least \$1,050,000 in building improvements, furniture, fixtures, and equipment and will retain at least 24 current full-time jobs with an average annual salary of at least \$24,300 over a five year period and the creation and maintenance of additional full-time jobs with an average annual salary of at least \$24,300 over a five year period; approving a grant to Majek and Turner-Majek LLC of up to \$210,000 for the improvement of Saluki Street reserve to a dedicated city street constructed to the Rodd Field Public Improvement District street standards, and authorizing the City Manager, or designee, to execute a Business Incentive Project Support Agreement with the Corpus Christi Business and Job Development Corporation regarding implementation and administration of the Majek and Turner-Majek LLC Business Incentive Agreement for the creation and retention of jobs

Whereas, the Corpus Christi Business and Job Development Corporation ("Type A Corporation") has budgeted funds to assist businesses create or retain jobs in the City of Corpus Christi, Texas ("City").

Whereas, the Type A Corporation has requested proposals from businesses that will create or retain jobs within the City, and determined that the proposal from Majek and Turner-Majek LLC, for expansion of their existing manufacturing facilities within the City, in which Majek and Turner-Majek LLC will invest at least \$1,050,000 in building improvements, furniture, fixtures, and equipment and will retain at least 24 current full-time jobs with an average annual salary of at least \$24,300 over a five year period, and will create and maintain additional full-time jobs with an average annual salary of at least \$24,300 over a five year period, will best satisfy this goal;

Whereas, Majek and Turner-Majek LLC need to have a street reserve adjacent to their property ("Saluki Street") improved to the Rodd Field Public Improvement District street standards to allow for the transportation of their products and to improve the access for their customers;

Whereas, City Council deems that it is the best interest of the City and citizens to approve the business incentive agreement for the creation and retention of jobs between the Type A Corporation and Majek and Turner-Majek LLC;

Whereas, City Council deems that it is the best interest of the City and citizens to approve the business incentive agreement for the improvement of a City owned street reserve to a City street, to be named Saluki Street, between the Type A Corporation and Majek and Turner-Majek LLC; and

Whereas, there is a need for a business incentive project support agreement between the City and the Type A Corporation for the implementation and administration of the business incentive agreement for the creation and retention of jobs between the Type A Corporation and Majek and Turner-Majek LLC.

Now, therefore, be it resolved by the City Council of the City of Corpus Christi, Texas:

SECTION 1. That the business incentive agreement for the creation and retention of jobs between the Type A Corporation and Majek and Turner-Majek LLC that provides for expansion of their existing manufacturing facilities within the City of Corpus Christi, and for the improvement of a City owned street reserve to a City street, to be named Saluki Street, which is attached to this resolution as Exhibit A, is approved.

SECTION 2. That the City Manager, or designee, is authorized to execute a project support agreement between the City and Type A Corporation for the implementation and administration of the business incentive agreement with Majek, which is attached to this resolution as Exhibit B.

ATTEST:

THE CITY OF CORPUS CHRISTI

Armando Chapa
City Secretary

Joe Adame
Mayor

APPROVED: ____ day of _____, 2012.

Corpus Christi, Texas

_____ of _____, 2012

The above resolution was passed by the following vote:

Joe Adame _____

Chris N. Adler _____

Kelley Allen _____

Larry Elizondo, Sr. _____

Priscilla G. Leal _____

David Loeb _____

John E. Marez _____

Nelda Martinez _____

Mark Scott _____