

**Ordinance authorizing an agreement between the Corpus Christi B Corporation and Corpus Christi PATCH, Inc., for the securing and stabilizing of The Ritz Theatre effective upon signature of the Type B President; appropriating funds in the amount of \$230,000.00 from the Type B Economic Development Fund; and amending the budget.**

**Be it ordained by the City Council of the City of Corpus Christi, Texas:**

**Section 1.** Funds in the amount of \$230,000.00 are appropriated from Type B Fund No. 1145 for an agreement with Corpus Christi PATCH, Inc.

**Section 2.** The FY2023-24 Operating Budget adopted by Ordinance No. 0333151 is amended to increase expenditures by \$230,000.00.

**Section 3.** That the Corpus Christi B Corporation is authorized to enter into an agreement between the Corpus Christi B Corporation and Corpus Christi PATCH, Inc., for the securing and stabilizing of The Ritz Theatre.

Introduced and voted on the \_\_\_\_\_ day of \_\_\_\_\_, 2023.

PASSED and APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2023.

ATTEST:

\_\_\_\_\_  
Paulette Guajardo, Mayor

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Rebecca Huerta, City Secretary