

MINUTES

CORPUS CHRISTI HOUSING FINANCE CORPORATION SPECIAL BOARD MEETING January 25, 2022

PRESENT

Board of Directors

Michael T. Hunter, President
Roland Barrera, Vice President
Paulette Guajardo
Gil Hernandez
Billy A. Lerma
Ben Molina
Mike Pusley
Greg Smith
John Martinez

Officers

Peter Zaroni, General Manager
Andrea Gardner, Asst. General Manager
Rebecca Huerta, Secretary
Ruth Bocchino, Asst. Secretary
Heather Hurlbert, Treasurer
Judy Villalon, Asst. Treasurer

President Hunter called the meeting to order in the Council Chambers of City Hall at 8:01 p.m. Secretary Huerta verified that a quorum of the Board was present to conduct the meeting.

President Hunter referred to Item 3 and called for public comment. There were no comments from the public.

President Hunter referred to Item 4 and called for approval of the minutes of the October 19, 2021 Board meeting. Board Member Hunter made a motion to approve the minutes as presented, seconded by Board Member Barrera and passed unanimously.

President Hunter referred to Item 5 as follows: Resolution with respect to the issuance of bonds to finance facilities for Greenwood Manor, LP.

Attorney for the Corpus Christi Housing Finance Corporation, John Bell, stated that this is the same project and same action that was considered on October 19, 2021. The developer was awarded an allocation by the bond review board, but the developer was unable to fulfill the terms of the allocation. The developer would like to submit a new application for 152 units rather than 144 units.

Jose Gonzalez with the Greenwood Manor Apartments project stated that the new project would allow them to set the rent at 60% of the median income or below.

Board Member Barrera made a motion to approve Item 5, seconded by Board Member Smith and passed unanimously.

There being no further business to come before the Corpus Christi Housing Finance Corporation, President Hunter adjourned the meeting at 8:06 p.m.