



AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of June 16, 2015
Second Reading for the City Council Meeting of June 23, 2015

DATE: May 21, 2015
TO: Ronald L. Olson, City Manager
FROM: Eddie Houlihan, Assistant Director of Management and Budget
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Appropriating Funds to Cover Cost for Early Completion of Area Development Plan

CAPTION:

Ordinance appropriating a total of \$293,472 from the unreserved Fund Balance in the No. 1020 General Fund for costs related to early completion of the Downtown Area Development Plan, which is currently ahead of original schedule; and changing the FY 2014-2015 operating budget adopted by Ordinance No. 030294 by increasing expenditures by \$293,472.

PURPOSE:

To cover anticipated costs resulting from early completion of the Area Development Plan original schedule.

BACKGROUND AND FINDINGS:

A service agreement for Strategic Planning Services with Goody Clancy & Associates Inc., was awarded in 2014 for an estimated two year expenditure of \$1,536,800. The term of the agreement was for twenty-four months. Because the service agreement was completed before the anticipated schedule, it has become necessary to appropriate funds from the unreserved Fund Balance in the General Fund to cover invoice costs in FY 2015.

ALTERNATIVES:

None

OTHER CONSIDERATIONS:

Not applicable

CONFORMITY TO CITY POLICY:

The item conforms to City Policy

EMERGENCY / NON-EMERGENCY:

Non-emergency

DEPARTMENTAL CLEARANCES:

Development Services
Office of Management & Budget

FINANCIAL IMPACT:

X Operating Revenue Capital

Fiscal Year: 2014-2015	Project to Date Expenditures (CIP only)	Current Year	Future Years	TOTALS
Line Item Budget		\$910,900.63		\$910,900.63
Encumbered / Expended Amount				
This item		\$293,472		\$293,472
BALANCE		\$1,204,372.63	0	\$1,204,372.63

Fund(s): General Fund

Comments: Comprehensive Planning Org.

RECOMMENDATION:

Staff recommends approval of the appropriation ordinance as presented.

LIST OF SUPPORTING DOCUMENTS:

Ordinance
Presentation