

Ordinance

Approving the attached First Amendment to the Business Incentive Agreement between the Corpus Christi Business and Job Development Corporation (“Type A Corporation”) and HEB Grocery Company, LP (“HEB”) which provides an additional \$250,000 for the improvement of McCampbell Road; and appropriating \$250,000 from the unreserved fund balance in the No. 1140 Business/Job Development Fund for said business incentive grant from the Type A Corporation to HEB; and changing the FY 2014-2015 operating budget, adopted by Ordinance No. 030294, by increasing proposed expenditures by \$250,000.

Whereas, the Type A Corporation has budgeted funds to assist businesses create or retain jobs in the City of Corpus Christi, Texas ("City").

Whereas, the Type A Corporation has requested proposals from businesses that will create or retain jobs within the City, and determined that the proposal from HEB for the improvement of McCampbell Road in front of their bread and tortilla manufacturing facility in Corpus Christi and the retention of jobs; in which HEB proposes to invest up to \$17,700,000 in expansion of their bread and tortilla manufacturing facility and will retain full-time jobs with an annual payroll of at least \$12,522,700 over a five year period will best satisfy this goal;

Whereas, The Type A Board approved the amendment at their May 18, 2015 meeting.

Whereas, City Council deems that it is the best interest of the City and citizens to approve the business incentive agreement for creation of jobs between the Type A Corporation and HEB;

Now, therefore, be it resolved by the City Council of the City of Corpus Christi, Texas:

SECTION 1. That the first amendment to the business incentive agreement for the retention of jobs between the Type A Corporation and HEB that provides for the improvement of McCampbell Road in front of their existing manufacturing facilities within the City of Corpus Christi, is approved.

SECTION 2. That \$250,000 from the unreserved fund balance in the No. 1140 Business/Job Development Fund is appropriated for a business incentive grant from the Type A Corporation to HEB for the retention of jobs.

SECTION 3. That Ordinance No. 030294, which adopted the FY 2014-2015 Operating Fund, is changed to increase proposed expenditures in the No. 1140 Business/Job Development Fund by \$250,000 for the first amendment to a business incentive grant from the Type A Corporation to HEB for the improvements to McCampbell Road.

ATTEST:

THE CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Nelda Martinez
Mayor

APPROVED: ____ day of _____, 2015.

Corpus Christi, Texas

That the foregoing ordinance was read for the first time reading on this the ____ day of _____, 2015, by the following vote:

Nelda Martinez	_____	Brian Rosas	_____
Carolyn Vaughn	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Lucy Rubio	_____	Mark Scott	_____
Chad Magill	_____		

That the foregoing ordinance was read for the second time and passed finally on this the ____ day of _____, 2015, by the following vote:

Nelda Martinez	_____	Brian Rosas	_____
Carolyn Vaughn	_____	Colleen McIntyre	_____
Rudy Garza	_____	Lillian Riojas	_____
Lucy Rubio	_____	Mark Scott	_____
Chad Magill	_____		