

**City of Corpus Christi - Budget**  
**Type B Fund 1146 -Economic Development**

Account Number	Account Description	Actuals 2020 - 2021	Original Budget 2021 - 2022	Amended Budget 2021 - 2022	Estimated 2021 - 2022	Proposed 2022 -2023
	<b>Beginning Balance</b>	\$ 6,638,831	\$ 4,428,713	\$ 5,512,865	\$ 5,512,865	\$ 7,729,164
	<b>Revenues:</b>					
300650	Economic Development Sales Tax	\$ 3,942,135	\$ 3,939,750	\$ 3,939,750	\$ 4,210,845	\$ 4,294,913
340900	Interest on investments	2,920	5,000	5,000	19,743	21,647
340995	Net Inc/Dec in FV of Investments	(56)	-	-	-	-
352000	Transf from other fd	-	2,508,923	2,508,923	2,508,923	14,900
	<b>TOTAL REVENUES</b>	<b>\$ 3,945,000</b>	<b>\$ 6,453,673</b>	<b>\$ 6,453,673</b>	<b>\$ 6,739,511</b>	<b>\$ 4,331,460</b>
	<b>Total Funds Available</b>	<b>\$ 10,583,831</b>	<b>\$ 10,882,386</b>	<b>\$ 11,966,538</b>	<b>\$ 12,252,376</b>	<b>\$ 12,060,624</b>
	<b>Expenditures:</b>					
14700	Economic Development	-	-	-	-	125,000
15010	Major Business Incentive Project	-	2,303,000	2,928,000	2,928,000	1,927,000
15020	Small Business Projects	-	701,800	701,800	701,800	775,000
15030	BJD - Administration	-	2,500	2,500	2,500	10,000
15040	Type B Incentives	-	-	339,000	339,000	-
60010	Transfer to General Fund	70,966	51,912	51,912	51,912	56,724
60210	Transfer to Park CIP Fund*	5,000,000	-	500,000	500,000	-
	<b>TOTAL EXPENDITURES</b>	<b>\$ 5,070,966</b>	<b>\$ 3,059,212</b>	<b>\$ 4,523,212</b>	<b>\$ 4,523,212</b>	<b>\$ 2,893,724</b>
	<b>Gross Ending Balance</b>	<b>\$ 5,512,865</b>	<b>\$ 7,823,174</b>	<b>\$ 7,443,326</b>	<b>\$ 7,729,164</b>	<b>\$ 9,166,900</b>
	Major business incetnive projects	-	2,897,000	-	-	-
	Small business projects	-	-	-	-	-
	<b>Net Ending Balance</b>	<b>\$ 5,512,865</b>	<b>\$ 4,926,174</b>	<b>\$ 7,443,326</b>	<b>\$ 7,729,164</b>	<b>\$ 9,166,900</b>

Note: Funding source for Type B Fund is 50% of the 1/8 cent voter approved sales tax for economic development, specifically the promotion and development of new and expanded business enterprises to the full extent allowed by Texas law. Sales tax is to be collected no longer than 15 years from April 1, 2018.