

RESOLUTION

Resolution approving the renewal of a Small Business Incentives Agreement between the Corpus Christi Business and Job Development Corporation and Acción Texas, Inc. (“Acción”) to provide grant amount up to \$250,000 for the interest buy down and grant programs for small businesses.

WHEREAS, the Corpus Christi Business and Job Development Corporation ("Type A Corporation") has budgeted funds to assist businesses create or retain jobs in the City of Corpus Christi, Texas ("City").

WHEREAS, the Type A Corporation has requested proposals from businesses that will create or retain jobs within the City, and determined that the proposal from Acción for interest buy down and grant programs for small businesses within the City will best satisfy this goal;

WHEREAS, City Council deems that it is the best interest of the City and citizens to approve the one year renewal of the business incentives agreement for interest buy down and grant programs for small businesses between the Type A Corporation and Acción;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. That the renewal of the business incentives agreement for the creation and retention of jobs between the Type A Corporation and Acción that provides for interest buy down and grant programs for small businesses within the City of Corpus Christi, which is attached to this resolution as Exhibit A, is approved.

This resolution takes effect upon City Council approval on this the _____ day of _____, 2014.

ATTEST: THE CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Nelda Martinez
Mayor

APPROVED: ____ day of _____, 2014.

Corpus Christi, Texas

_____ of _____, 2014

The above resolution was passed by the following vote:

Nelda Martinez _____

Kelley Allen _____

Rudy Garza Jr. _____

Priscilla G. Leal _____

David Loeb _____

Chad Magill _____

Colleen McIntyre _____

Lillian Riojas _____

Mark Scott _____