Resolution in support of the proposed 9% Low-income Housing Tax Credits for an up to 75-unit affordable housing project known as Bayside Apartments at 5409 Lipes Boulevard to be developed by Madhouse Development Services and Avanti Legacy Bayside LP.

Whereas, Madhouse Development Services, (the "Applicant") has proposed a development project to construct an up to 75-unit multifamily development for renter households with incomes at or below 60% of the area median income. The proposed development is located at 5409 Lipes Boulevard. ("Bayside Apartments");

Whereas, the Applicant intends to submit an application to the Texas Department of Housing and Community Affairs ("TDHCA") for 2025 Housing Tax Credits for the Bayside Apartments; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS, THAT:

Section 1. The City Council of the City of Corpus Christi hereby supports the proposed Bayside Apartments.

Section 2. The City Council for the City of Corpus Christi hereby acknowledges support for the proposed Corpus Christi Project located at 5409 Lipes Boulevard.

Section 3. The City commits \$500 in reduced fees or other equivalent dollar value participation if the Bayside Apartments Project is awarded low-income housing tax credits.

PASSED and APPROVED on the _____ day of _____, 2025.

ATTEST:

Paulette Guajardo, Mayor

Rebecca Huerta, City Secretary