

Resolution reaffirming the City of Corpus Christi's Investment Policy and Investment Strategies for fiscal year 2023-2024.

WHEREAS, the City of Corpus Christi's Investment Policy and Investment Strategies were first adopted pursuant to Resolution No. 022390 on October 24, 1995;

WHEREAS, the Texas Public Funds Investment Act requires the governing body to annually review, amend as necessary, and reaffirm its investment policy and investment strategies;

WHEREAS, the Investment Policy and Investment Strategies were previously reviewed and reaffirmed for fiscal year 2022-23 pursuant to Resolution No. 032821 on July 26, 2022; and

WHEREAS, the Investment Policy and Investment Strategies were reviewed for fiscal year 2023-24 by the Investment Committee on May 10, 2023, and recommended for approval with an updated reissuance date for reaffirmation by the City Council.

Be it resolved by the City Council of the City of Corpus Christi, Texas:

Section 1. The City Council has reviewed the City of Corpus Christi's Investment Policy and Investment Strategies for fiscal year 2023-24. A copy of the Investment Policy, which contains the separate Investment Strategies for fiscal year 2023-24, is incorporated by reference into this resolution as if set out here in its entirety.

Section 2. With an updated issuance date that coincides with the date this resolution is passed, the City Council approves the City of Corpus Christi's Investment Policy and Investment Strategies for fiscal year 2023-2024, appoints the investment officers as named and authorized in the Investment Policy and Investment Strategies, and reaffirms the continuation of the policy and strategies in full force and effect.

PASSED AND APPROVED on the _____ day of _____, 2023.

Paulette Guajardo _____

Jim Klein _____

Roland Barrera _____

Mike Pusley _____

Sylvia Campos _____

Everett Roy _____

Gil Hernandez _____

Dan Suckley _____

Michael Hunter _____

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Paulette Guajardo
Mayor