

Proposed Budget TIRZ #3



Board Presentation
May 5, 2026



Budget Overview

	FY2025 Actuals	FY2026 Adopted Budget	FY2026 Amended Budget	FY2026 Estimated Actuals	FY2027 Proposed Budget
Beginning Fund Balance	8,400,568	8,192,432	8,609,596	8,609,596	5,629,631
Total Revenue	3,632,293	3,386,346	3,386,346	3,388,421	3,444,246
Total Expenditures	3,423,265	6,541,503	6,617,190	6,368,385	6,552,064
Ending Fund Balance	8,609,596	5,037,275	5,378,752	5,629,631	2,521,814



Budgeted Revenues

	FY2025 Actuals	FY2026 Adopted Budget	FY2026 Amended Budget	FY2026 Estimated Actuals	FY2027 Proposed Budget
Tax Revenue-City	1,769,184	1,689,580	1,689,580	1,642,430	1,689,580
Tax Revenue-Del Mar	757,410	774,034	774,034	754,261	776,556
Tax Revenue-Nueces County	761,327	758,325	758,325	783,452	806,110
Interest and Investment Income	344,372	164,407	164,407	208,247	172,000
Total	3,632,293	3,386,346	3,386,346	3,388,421	3,444,246



Proposed Expenses

	FY2025 Actuals	FY2026 Adopted Budget	FY2026 Amended Budget	FY2026 Estimated Actuals	FY2027 Proposed Budget
Rooftop Activation Program	-	-	-	-	666,667
TIRZ#3 Project Plan	-	500,000	90,173	90,173	500,000
Targeted Vacant Property Improvement	-	1,131,142	743,642	743,642	387,500
Commercial Finish Out	94,761	72,213	95,785	55,385	35,820
Downtown Living Initiative	116,000	116,000	116,000	116,000	236,000
Project Specific Development	154,423	171,692	171,692	156,037	195,342
Downtown Vacant Building Program	-	50,000	50,000	50,000	50,000
Traffic & Pattern Analysis Implementation	-	100,000	200,000	200,000	100,000
Streetscape & Safety Improvements	547,330	1,988,010	1,568,922	1,376,172	1,440,702
DMD Contract	875,000	875,000	875,000	875,000	875,000
Subtotal	1,787,514	5,004,057	4,911,214	3,662,409	4,487,031



Proposed Expenses Cont'd

	FY2025 Actuals	FY2026 Adopted Budget	FY2026 Amended Budget	FY2026 Estimated Actuals	FY2027 Proposed Budget
Subtotal	1,787,514	5,004,057	4,911,214	3,662,409	4,487,031
TIRZ #3 Administration	3,000	5,000	5,000	5,000	5,000
DMD Right of Way	50,000	50,000	50,000	50,000	50,000
City Right of Way	49,981	50,000	50,000	50,000	50,000
Park Maintenance	50,000	50,000	50,000	50,000	50,000
One-Time Special Projects	191,149	460,000	460,000	460,000	-
Bike Patrol	145,585	160,000	174,415	174,415	130,610
Clean Team Assessment Match	330,000	365,534	365,534	365,534	362,665
City-One Time Special Projects	497,688	-	154,115	154,115	-
Member Agency Reimbursement	-	-	1,000,000	1,000,000	1,000,000
Transfer to General Fund	318,348	396,912	396,912	396,912	416,758
Total	3,423,265	6,541,503	6,617,190	6,368,385	6,552,064



DMD Contract

Expenses	FY 2026 Adopted	FY 2027 Proposed
Salary + Benefits for 6 FTE's		
❖ Economic Development Manager		
❖ Placemaking & Main Street Manager		
❖ Economic Development Assistant		
❖ Portion of Executive Director		
❖ Portion of Communications & Public Relations		
❖ Portion of Finance & Administration Manager		
	\$452,953	\$430,727
Contribution Clean Team Contract	286,147	289,711
Clean Team Supplies and Equipment	6,500	1,000
Office Expenses	16,800	13,100
Technology Expenses & Website	40,600	40,600
Professional Development (trainings, conferences, travel, accommodations, per diem)	28,500	28,500
Consultant Studies, Main St Texas Downtown	10,000	20,000
Construction Mitigation	5,000	5,000
Parks & ROW for Annual Community Holidays	20,000	26,362
Annual Mural Fest	20,000	20,000
Expense Total	\$875,000	\$875,000

Downtown Off-Duty Police Patrol



Event (frequency)	Total visits in 2025	ODPD Hours/yr	Annual Total @ \$65/hr
Art Walk (monthly)	199,400	933	\$60,645
Holiday Series (Annually)	42,559	120	7,800
Downtown Patrol (Non-Art Walk Fridays + Sat.)		821	53,365
Supervisors Fees		135	8,800
	Total	2,020 Hours Annually	\$130,610