### **Housing Needs Assessment and Toolkit**



Corpus Christi Housing Finance Corporation July 29, 2025



# Scope of Analysis

- ✓ Housing Needs Assessment will identify current and projected gaps between demand and supply of housing at various household income levels within the city limits.
- ✓ The toolkit will present prioritized policy and programs to the address the current and projects gap in housing availability.
- ✓ Assessment and Toolkit will establish quantitative metrics to measure progress.



# Methodology

- □ Primary data sources: stakeholder input from local housing development and management representatives (market-rate and affordable), real estate professionals, housing finance and insurance sectors.
- ☐ Secondary data sources: U.S. Census Bureau; Texas Demographic Center; Nueces County Appraisal District; City data resources; Texas A&M Real Estate Center; Corpus Christi Association of Realtors; Commercial Real Estate data sources (ex. CoStar).
- ☐ Toolkit will address housing gaps and barriers identified.



## Cost Estimate

- ☐ Total cost estimated at \$150k
- ☐ Housing Authority adopted resolution authorizing a Cooperation Agreement to "share costs for a Comprehensive Housing Study. Such study to identify current and future housing needs for the entire community at an estimated cost of \$150,000, half of which to be shared by each party."
- ☐ CCHFC share of cost not to exceed \$75k



## Recommendation

Staff Recommends motion authorizing the City Manager to:

- 1. solicit proposals from qualified firms,
- 2. execute a contract in an amount not to exceed \$150,000.00,
- 3. and enter into a Cooperation Agreement with the Corpus Christi Housing Authority to develop a Housing Needs Assessment and Housing Toolkit that identifies Corpus Christi's current and future housing needs.