

Ordinance approving a three year Business Incentive Agreement between the Type B Corporation and The Botanical and Nature Institute of South Texas, Inc. dba South Texas Botanical Gardens & Nature Center in the amount of \$89,000 for the resurfacing of the nature trail at 8545 South Staples Street, effective upon signature of the City Manager or designee; appropriating funds in the amount of \$89,000 from the Type B Economic Development Fund; and amending the budget.

Whereas, the Corpus Christi B Corporation (“Type B Corporation”) has budgeted funds to assist small businesses in the City of Corpus Christi, Texas (“City”).

Whereas, the Type B Corporation has requested proposals that will aid small businesses within the City, and determined that the proposal from The Botanical and Nature Institute of South Texas, Inc. for improvement to their nature trail will best satisfy this goal;

Whereas, City Council deems that it is in the best interest of the City and citizens to approve the business incentive agreement for The Botanical and Nature Institute of South Texas, Inc. for improvements to their nature trail between the Type B Corporation and The Botanical and Nature Institute of South Texas, Inc.;

Whereas, the Board of the Directors of the Type B Corporation (the “Board”) approved an agreement with The Botanical and Nature Institute of South Texas, Inc. for an incentive of up to \$89,000 at its meeting on January 27, 2020.

Now, therefore, be it resolved by the City Council of the City of Corpus Christi, Texas:

SECTION 1. That the business incentive agreement between the Type B Corporation and The Botanical and Nature Institute of South Texas, Inc., which will improve their nature trail is approved.

SECTION 2. That funds in the amount of \$89,000 are appropriated from the unreserved fund balance in the No. 1145 Type B Fund for a business incentive grant from the Type B Corporation to The Botanical and Nature Institute of South Texas, Inc. for improvements to their nature trail.

SECTION 3. That Ordinance No. 031870, which adopted the FY 2019-2020 Operating Fund, is amended to increase proposed expenditures in the No. 1145 Type B Fund by \$89,000 for a business incentive grant from the Type B Corporation to The Botanical and Nature Institute of South Texas, Inc. for improvements to their nature trail.

ATTEST:

THE CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Joe McComb
Mayor

That the foregoing ordinance was read for the first time and passed to its second reading on this the _____ day of _____, 2020, by the following vote:

Joe McComb	_____	Michael Hunter	_____
Roland Barrera	_____	Ben Molina	_____
Rudy Garza	_____	Everett Roy	_____
Paulette M. Guajardo	_____	Greg Smith	_____
Gil Hernandez	_____		

That the foregoing ordinance was read for the second time and passed finally on this the _____ day of _____ 2020, by the following vote:

Joe McComb	_____	Michael Hunter	_____
Roland Barrera	_____	Ben Molina	_____
Rudy Garza	_____	Everett Roy	_____
Paulette M. Guajardo	_____	Greg Smith	_____
Gil Hernandez	_____		

PASSED AND APPROVED on this the _____ day of _____, 2020.

ATTEST:

Rebecca Huerta
City Secretary

Joe McComb
Mayor