



**North Beach - TIF #4  
Balance Sheet  
For Period Ending March 31, 2026**

	<b>2026 - YTD Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 2,996,434
<b>Total assets</b>	<u>2,996,434</u>
<b>Fund balance</b>	
Restricted	<u>2,996,434</u>
Total fund balance	2,996,434
<b>Total liabilities and fund balance</b>	<u>\$ 2,996,434</u>

\*Unaudited Financial Statements



**North Beach - TIF #4**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Compared to Budget**  
**For Period Ending March 31, 2026**

	Budget		2026 - YTD Actuals	Variance with Final Budget
	Original	Amended		
<b>Revenues</b>				
Taxes - Property/Ad Valorem - City	\$ 514,935	\$ 514,935	\$ 513,380	\$ (1,555)
Taxes - Property/Ad Valorem - Del Mar	236,680	236,680	245,538	8,858
Taxes - Property/Ad Valorem - County	231,968	231,968	248,880	16,912
Earnings on investments	37,096	37,096	42,009	4,913
Total revenues	1,020,679	1,020,679	1,049,807	29,128
<b>Expenditures</b>				
Contracts & Commitments	698,035	710,404	268,539	441,865
Professional Services	5,000	5,000	4,500	500
Total expenditures	703,035	715,404	273,039	442,365
Excess (deficiency) of revenues over (under) expenditures	317,644	305,275	776,768	471,493
<b>Other financing sources (uses)</b>				
Transfer out:				
Administration Services	(221,040)	(221,040)	(110,520)	110,520
Total other financing sources (uses)	(221,040)	(221,040)	(110,520)	110,520
Net Change in fund balances	96,604	84,235	666,248	582,013
Fund Balance, beginning of year	2,334,733	2,330,186	2,330,186	-
<b>Fund balance as of March 31, 2026</b>	<b>\$ 2,431,337</b>	<b>\$ 2,414,421</b>	<b>\$ 2,996,434</b>	<b>\$ 582,013</b>

\*Unaudited Financial Statements