

Corpus Christi Business and Job Development Corporation
Affordable Housing
For Period Ended January 31, 2014

Affordable Housing - Projects Approved by Board and City Council											
<u>Project</u>	<u>Contractual Commitment</u>	<u>Reprogrammed</u>	<u>Revised Contract</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed/Appropriated</u>	<u>FY13-14</u>	<u>FY14-15</u>	<u>FY15-16</u>	<u>FY16-17</u>	<u>FY17-18</u>
Nueces County Community Action Agency	\$ 1,110,000	\$ (26,068)	\$ 1,083,932	\$ -	\$ 962,201	\$ 121,731	\$ 121,731	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	200,000	-	200,000	20,000	136,282	63,718	63,718	-	-	-	-
City of CC - Reimbursement	52,500	22,000	74,500	-	63,024	11,476	11,476	-	-	-	-
Builders' New Construction Program	1,166,501	-	1,166,501	80,000	800,000	366,501	366,501	-	-	-	-
Existing Housing Inventory Program	1,000,000	580,000	1,580,000	260,000	1,360,000	220,000	220,000	-	-	-	-
Marketing for Housing Programs	30,000	-	30,000	-	-	30,000	30,000	-	-	-	-
	3,559,001	575,932	4,134,933	360,000	3,321,507	813,426	813,426	-	-	-	-
Reprogrammed Funds Available to Award	(165,568)	177,568	12,000	-	-	12,000	12,000	-	-	-	-
Appropriated Funds to be Awarded	602,500	(287,000)	315,500	-	-	315,500	315,500	-	-	-	-
Total Available to Award	436,932	(109,432)	327,500	-	-	327,500	327,500	-	-	-	-
	\$ 3,995,933	\$ 466,500	\$ 4,462,433	\$ 360,000	\$ 3,321,507	\$ 1,140,926	\$ 1,140,926	\$ -	\$ -	\$ -	\$ -

RECAP OF ECONOMIC DEVELOPMENT FUND

Unreserved Fund Balance through January 31, 2014 in the Economic Development Fund

\$ 9,716,858

Amount unpaid but committed for Major Business Incentives

\$ 7,495,857

Amount unpaid but committed for Small Business Projects

\$ 545,624

Amount unpaid but committed for Affordable Housing

\$ 1,140,926

Debt Service Payment for remainder of FY 2013-2014

\$ 1,144,275

Available Balance in the Fund for the Remainder of FY 2013-2014

\$ (609,824)

Amount unpaid but committed for Major Business Incentives through FY 2015 - 2018

\$ 5,747,760

Funds Appropriated to Date	\$ 5,500,000
Outstanding Contracts Awarded to Date	(4,134,933)
Former Contracts Awarded to Date	(1,037,567)
Total Available to Award	\$ 327,500

** Pending council approval

**Corpus Christi Business and Job Development Corporation
Major Business Incentives
For Period Ended January 31, 2014**

Major Business Incentives - Projects Approved by Board and City Council												
Project	Contractual Commitment	Reprogrammed	Revised Contract	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY19-25
TAMUCC - Research Laboratories	1,000,000	-	1,000,000	141,087	435,653	564,347	564,347	-	-	-	-	-
Oneta	300,000	-	300,000	-	120,000	180,000	60,000	60,000	60,000	-	-	-
Majek Boats	360,000	-	360,000	100,044	198,670	161,330	71,330	30,000	30,000	30,000	-	-
CMC	132,600	-	132,600	-	26,520	106,080	26,520	26,520	26,520	26,520	-	-
Kanon Services	120,000	-	120,000	-	24,000	96,000	24,000	24,000	24,000	24,000	-	-
Schlitterbahn Waterpark	5,000,000	-	5,000,000	2,500,000	2,500,000	2,500,000	2,500,000	-	-	-	-	-
Motorglobe	125,000	-	125,000	-	-	125,000	50,000	25,000	25,000	25,000	-	-
Plant Bikes/Rugged Cycle	200,000	(200,000)	-	-	-	-	-	-	-	-	-	-
HEB Bakery	850,000	-	850,000	-	-	850,000	340,000	170,000	170,000	170,000	-	-
TAMUCC - Unmanned Aerial Systems	600,000	-	600,000	433,332	433,332	166,668	166,668	-	-	-	-	-
Sam Kane Beef Processors	3,000,000	-	3,000,000	-	-	3,000,000	600,000	600,000	600,000	600,000	600,000	-
M & G Group	3,000,000	-	3,000,000	-	-	3,000,000	-	-	3,000,000	-	-	-
Del Mar College - Instrumentation Tech. Equipment **	1,390,071	-	1,390,071	-	-	1,390,071	1,390,071	-	-	-	-	-
Solid Rock Commercial Properties Ltd - Loan **	1,497,000	-	1,497,000	-	-	1,497,000	1,497,000	(149,700)	(149,700)	(149,700)	(149,700)	(898,200)
Hausman Foods, LLC **	205,920	-	205,920	-	-	205,920	205,920	-	-	-	-	-

Corpus Christi Business and Job Development Corporation
Small Business Projects
For Period Ended January 31, 2014

Small Business Projects - Approved by Board and City Council								
<u>Project</u>	<u>Contractual Commitment</u>	<u>Expended to Date</u>	<u>Balance Unpaid but Committed</u>	<u>FY13-14</u>	<u>FY14-15</u>	<u>FY15-16</u>	<u>FY 16-17</u>	<u>FY 17-18</u>
ACCION	283,821	107,253	176,568	176,568	\$ -	\$ -	\$ -	\$ -
Texas A&M Internship	190,635	87,857	102,778	102,778	-	-	-	-
Del Mar College Internship	173,223	68,253	104,970	104,970	-	-	-	-
SCORE	50,000	20,525	29,475	29,475	-	-	-	-
Del Mar Fast Track Growth Venture	120,000	20,000	100,000	100,000	-	-	-	-
Del Mar College - PTAC	40,876	9,043	31,833	31,833	-	-	-	-
Economic Gardening*	-	-	-	-	-	-	-	-