

REINVESTMENT ZONE #3
BALANCE SHEET
May 31, 2018

ASSETS

Cash, cash equivalents and investments	\$ 4,361,606
Total assets	<u>4,361,606</u>

LIABILITIES

FUND BALANCE

Restricted	
Downtown development	4,361,606
Total liabilities and fund balance	<u>\$ 4,361,606</u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
May 31, 2018

Revenues

Taxes and business fees	\$ 1,134,825
Contributions and donations	12,000
Earnings on investments	38,431
Total revenues	<u>1,185,256</u>

Expenditures

Current	
Downtown development	<u>439,511</u>

Net change in fund balance	745,745
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Other financing sources (uses)

Transfers out	<u>(10,200)</u>
Total other financing sources (uses)	(10,200)

Excess of revenues and other financing sources over expenditures and other uses	735,545
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Fund balance at beginning of year	<u>3,626,061</u>
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Fund balance as of 05/31/2018	<u><u>\$ 4,361,606</u></u>
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