

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after referred to as "MOU") is entered into by and between the City of Corpus Christi, a Texas home rule municipal corporation (herein after referred to as "CITY"), and MPM Development LP, a Texas limited partnership, (herein after referred to as "DEVELOPER").

WHEREAS, the Gemini Acres Subdivision, Unit 1 is currently under development by the Developer;

WHEREAS, the Developer owns the undeveloped property, being LAURELES FARM TRACTS W/2 SEC 2, 239.007 ACS, to be developed as future units of Gemini Acres Subdivision; and

WHEREAS, the City desires those future units of Gemini Acres Subdivision be annexed into the City before development;

NOW, THEREFORE, it is hereby agreed by and between the CITY and the DEVELOPER as follows:

SECTION 1 PURPOSE

The purpose of this MOU is to outline the expectations of the parties. The following MOU reflects our understanding of the matters described but **is not legally binding and does not impose an enforceable obligation on either party.**

SECTION 2 EXPECTATION OF DEVELOPER

a) Work with surrounding property owners and Nueces County to obtain contiguity to City from future Gemini Acres Subdivision Units.

b) Petition for annexation before developing future units of Gemini Acres Subdivision.

SECTION 3 EXPECTATION OF CITY

a) Annex future units of Gemini Acres Subdivision upon (1) Gemini Acres Subdivision Units becoming contiguous to City and (2) request for annexation from Developer.

b) Provide all City services to annexed Gemini Acres Subdivision Units, not limited to city water, city sewer, trash collection, fire, police, and safety services, and road maintenance at no additional cost to the neighborhood residents. Acceptance of streets and all drainage and utility services into the City.

SECTION 4 TERM

Developer and City expect future units of Gemini Acres to be annexed and built out within the next ten years.

SECTION 5 CONTACTS & NOTICES

All Notices required under this MOU must be sent to the attention of the contact person addressed as follows:


CITY:

City Manager
City of Corpus Christi
1201 Leopard Street
P. O. Box 9277
Corpus Christi, Texas 78469-9277

Developer: MPM DEVELOPMENT LP
426 S. Staples
Corpus Christi, TX 78401

IN WITNESS, the parties have entered into this MOU as of the last written date below.

MPM Development LP:



Moses Mostaghasi, General Partner

9-1-22


Date

CITY OF CORPUS CHRISTI:

Peter Zanoni, City Manager
City of Corpus Christi

Date

APPROVED AS TO LEGAL FORM:

 9-1-22

Buck Brice Date
Senior Assistant City Attorney
For City Attorney