

**Ordinance authorizing a Developer Participation Agreement with Braselton Development Company, Ltd. to reimburse the developer an amount not to exceed \$209,485.00 for the construction of stormwater infrastructure improvements related to the Saratoga Downs, Unit 4B subdivision located at the intersection of Lands Drive and Martin Street; and amending the operating budget by transferring and appropriating \$209,485.00 from the Public Works – Storm Water Fund (No. 4300) to the Development Services Fund (No. 4670). (District 3)**

**WHEREAS**, the participation contract complies with Texas Local Government Code Chapter 212, Subchapter C Developer Participation in Contract for Public Improvements (§212.071 — 212.074).

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS, THAT:**

**SECTION 1.** The City Manager or designee is authorized to execute a developer participation agreement (“Agreement”) with Braselton Development Company, Ltd. (“Developer”) to reimburse the developer an amount not to exceed \$209,485.00 for the construction of stormwater infrastructure improvements related to the Saratoga Downs, Unit 4B subdivision located at the intersection of Lands Drive and Martin Street.

**SECTION 2.** The Fiscal Year 2023-24 operating budget is amended by transferring \$209,485.00 from the Public Works – Storm Water Fund (No. 4300) to the Development Services Fund (No. 4670).

**SECTION 3.** \$209,485.00 is appropriated in the No. 4670 Development Service Fund to fund the Participation Agreement with Braselton Development Company, Ltd. for the construction of stormwater infrastructure improvements related to the Saratoga Downs, Unit 4B subdivision located at the intersection of Lands Drive and Martin Street.

Introduced and voted on the \_\_\_\_ day of \_\_\_\_\_, 2024.

PASSED and APPROVED on the \_\_\_\_ day of \_\_\_\_\_, 2024.

ATTEST:

\_\_\_\_\_  
Paulette Guajardo, Mayor

\_\_\_\_\_  
Rebecca Huerta, City Secretary