

City of Corpus Christi - Budget
Reinvestment Zone No. 3 Fund 1112

Account Number	Account Description	Actuals 2023 - 2024	Adopted Budget 2024 - 2025	Amended Budget 2024 - 2025	Estimated 2024 - 2025	Proposed Budget 2025 - 2026
Beginning Balance		\$ 7,908,886	\$ 7,929,315	\$ 8,400,568	\$ 8,400,568	\$ 8,192,432
Revenues:						
300020	RIVZ current taxes-City	\$ 1,775,904	\$ 1,839,480	\$ 1,839,480	\$ 1,839,531	\$ 1,885,519
300040	RIVZ current taxes-Del Mar	678,541	726,875	726,875	726,926	745,099
300050	RIVZ current taxes-County	683,298	728,129	728,129	728,177	746,381
300110	RIVZ delinquent taxes-City	(71,910)	-	-	7,333	-
300130	RIVZ delinquent taxes-Del Mar	(31,319)	-	-	2,956	-
300140	RIVZ delinquent taxes-County	(34,195)	-	-	3,041	-
300210	RIVZ P & I-City	33,009	14,500	14,500	12,923	14,500
300230	RIVZ P & I-Del Mar	13,410	6,000	6,000	5,238	6,000
300240	RIVZ P & I-County	13,725	6,100	6,100	5,314	6,100
340900	Interest on Investments	422,846	264,134	264,134	306,556	164,407
340995	Net Inc/Dec in FV of Investment	101,005	-	-	-	-
TOTAL REVENUES		\$ 3,584,314	\$ 3,585,218	\$ 3,585,218	\$ 3,637,995	\$ 3,568,006
Total Funds Available		\$ 11,493,200	\$ 11,514,533	\$ 11,985,786	\$ 12,038,563	\$ 11,760,438
Expenditures:						
10274	Rooftop Activation Program	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -
10275	TIRZ#3 Project Plan	-	750,000	566,205	-	500,000
10276	Targeted Vacant Property Impr Grant	-	1,383,695	1,573,695	-	1,131,142
10277	New Tenant Commercial Finish Out	132,420	48,983	132,778	114,153	72,213
10278	Downtown Living Initiative	116,000	116,000	116,000	116,000	116,000
10279	Project Specific Development	180,339	261,623	261,623	154,422	171,692
10282	Downtown Vacant Bldg Program	10,199	50,000	50,000	20,000	50,000
10283	Parking Upgrades	-	25,000	25,000	-	-
10285	Traffic Pattern Analysis & Streetscps	-	100,000	100,000	100,000	100,000
10286	Streetscape & Safety Improvements	1,319,150	2,305,287	2,405,287	577,744	1,988,010
10287	DMD Contract	875,000	875,000	875,000	875,000	875,000
10288	TIRZ #3 Administration	5,000	5,000	5,000	5,000	5,000
10289	DMD Right of Way	50,000	50,000	50,000	50,000	50,000
10290	City Right of Way	50,000	50,000	50,000	20,000	50,000
10291	Park Maintenance	-	50,000	50,000	50,000	50,000
10292	One-time Special Projects	130,195	1,822,000	1,464,152	304,504	460,000
10293	Bike Patrol	-	100,000	160,000	160,000	160,000
10294	Clean Team Match Assessment	-	330,000	330,000	330,000	365,534
10295	City-One Time Special Projects	-	218,960	650,960	650,960	-
60010	Transfer to General Fund	224,329	318,348	318,348	318,348	396,912
60150	Transfer to CIP	-	-	-	-	524,543
TOTAL EXPENDITURES		\$ 3,092,632	\$ 9,859,896	\$ 10,184,048	\$ 3,846,131	\$ 7,066,046
Ending Balance		\$ 8,400,568	\$ 1,654,637	\$ 1,801,738	\$ 8,192,432	\$ 4,694,392

Note: Reinvestment Zone #3 was established in 2009 to facilitate planning, design and construction of public improvements in the downtown area. Funding comes from post 2009 property value increases from taxing units with property within the boundaries of the zone.