



**Reinvestment Zone # 3 (Downtown)**  
**Balance Sheet**  
**For Period Ending April 30, 2025**

	<b>2025 - YTD</b>
	<b>Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 9,727,789
<b>Total assets</b>	<u>9,727,789</u>
<b>Fund balance</b>	
Restricted	<u>9,727,789</u>
Total fund balance	<u>9,727,789</u>
<b>Total liabilities and fund balance</b>	<u>\$ 9,727,789</u>



**Reinvestment Zone # 3 (Downtown)**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Compared to Budget**  
**For Period Ending April 30, 2025**

	<b>Budget</b>		<b>2025 - YTD</b>	<b>Variance with</b>
	<b>Original</b>	<b>Amended</b>	<b>Actuals</b>	<b>Final Budget</b>
<b>Revenues</b>				
Taxes - Property/Ad Valorem	\$ 3,321,084	\$ 3,321,084	\$ 3,193,933	\$ 127,151
Earnings on investments	264,134	264,134	198,451	65,683
Total revenues	3,585,218	3,585,218	3,392,384	192,834
<b>Expenditures</b>				
Contracts & Commitments	6,040,588	6,230,588	540,376	5,690,212
DMD Administration fees	875,000	875,000	437,498	437,502
DMD Program Expenditures	530,000	530,000	336,240	193,760
DMD one-time Special Projects	1,822,000	1,524,152	130,346	1,393,806
City one-time Special Projects	218,960	650,960	432,000	218,960
City Program Expenditures	55,000	55,000	3,000	52,000
Total expenditures	9,541,548	9,865,700	1,879,460	7,986,240
Excess (deficiency) of revenues over (under) expenditures	(5,956,330)	(6,280,482)	1,512,924	(7,793,406)
<b>Other financing sources (uses)</b>				
Transfer out:				
Administration Services	(318,348)	(318,348)	(185,703)	(132,645)
Total other financing sources (uses)	(318,348)	(318,348)	(185,703)	(132,645)
Net Change in fund balances	(6,274,678)	(6,598,830)	1,327,221	(7,926,051)
Fund Balance, beginning of year	7,929,315	8,400,568	8,400,568	-
<b>Fund balance as of April 30, 2025</b>	<b>\$ 1,654,637</b>	<b>\$ 1,801,738</b>	<b>\$ 9,727,789</b>	<b>\$ (7,926,051)</b>