



**Reinvestment Zone # 3 (Downtown)**  
**Balance Sheet**  
**For Period Ending May 31, 2025**

	<b>2025 - YTD</b>
	<b>Actuals</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 9,508,669
<b>Total assets</b>	<u>9,508,669</u>
<b>Fund balance</b>	
Restricted	<u>9,508,669</u>
Total fund balance	<u>9,508,669</u>
<b>Total liabilities and fund balance</b>	<u>\$ 9,508,669</u>



**Reinvestment Zone # 3 (Downtown)**  
**Statement of Revenues, Expenditures and**  
**Changes in Fund Balance - Compared to Budget**  
**For Period Ending May 31, 2025**

	<u>Budget</u>		<u>2025 - YTD</u>	<u>Variance with</u>
	<u>Original</u>	<u>Amended</u>	<u>Actuals</u>	<u>Final Budget</u>
<b>Revenues</b>				
Taxes - Property/Ad Valorem	\$ 3,321,084	\$ 3,321,084	\$ 3,189,015	\$ (132,069)
Earnings on investments	264,134	264,134	227,195	(36,939)
Total revenues	3,585,218	3,585,218	3,416,210	(169,008)
<b>Expenditures</b>				
Contracts & Commitments	6,040,588	6,230,588	656,376	5,574,212
DMD Administration fees	875,000	875,000	510,415	364,585
DMD Program Expenditures	530,000	530,000	363,740	166,260
DMD one-time Special Projects	1,822,000	1,524,152	130,346	1,393,806
City one-time Special Projects	218,960	650,960	432,000	218,960
City Program Expenditures	55,000	55,000	3,000	52,000
Total expenditures	9,541,548	9,865,700	2,095,877	7,769,823
Excess (deficiency) of revenues over (under) expenditures	(5,956,330)	(6,280,482)	1,320,333	7,600,815
<b>Other financing sources (uses)</b>				
Transfer out:				
Administration Services	318,348	318,348	212,232	106,116
Total other financing sources (uses)	318,348	318,348	212,232	106,116
Net Change in fund balances	(6,274,678)	(6,598,830)	1,108,101	7,706,931
Fund Balance, beginning of year	7,929,315	8,400,568	8,400,568	-
<b>Fund balance as of May 31, 2025</b>	<u>\$ 1,654,637</u>	<u>\$ 1,801,738</u>	<u>\$ 9,508,669</u>	<u>\$ 7,706,931</u>