

AGENDA MEMORANDUM

City Council Meeting of December 15, 2015

DATE: December 2, 2015

TO: Ronald L. Olson, City Manager

FROM: Rudy Bentancourt, Interim Director

rudyb@cctexas.com

361-826-3021

FY2016-2017 HOME Program Housing Tax Credit Amenities

STAFF PRESENTER(S):

NameTitle/PositionDepartment1. Rudy BentancourtInterim DirectorHCD

2. 3.

OUTSIDE PRESENTER(S):

Name <u>Title/Position</u> <u>Organization</u>

1.

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BACKGROUND:

During the May 26, 2015 City Council Workshop regarding the Consolidated Annual Action Plan, HCD discussed the HOME Program Housing Tax Credit Development and provided the City Council with a proposed list of mandatory amenities for proposed projects in order to receive a Letter of Support from the City. The provided presentation finalizes the list and takes into account all of the City Council recommendations. This mandatory list will be a requirement for any proposed Housing Tax Credit project requesting a City's Letter of Support for the proposed project.

LIST OF SUPPORTING DOCUMENTS:

PowerPoint – FY2016-2017 HOME Program Housing Tax Credit Amenities