

Resolution to consider a proposed ad valorem tax rate of no more than \$0.620261 per \$100 valuation for Fiscal Year (FY) 2024 and taking a record vote; setting the date for the City's proposed FY 2024 budget and proposed FY 2024 ad valorem tax rate public hearings and first reading ordinances on August 29, 2023, with adoption of the FY 2024 budget and FY 2024 ad valorem tax rate on September 5, 2023.

WHEREAS, Texas Local Government Code Section 102.006 requires the governing body to hold a public hearing on the budget and provides that the governing body shall set the budget public hearing for a date occurring after the 15th day after the date the proposed budget is filed with the municipal clerk but before the date the governing body makes its tax levy;

WHEREAS, Texas Tax Code Section 26.04(c) provides that, after the assessor for the taxing unit submits the appraisal roll for the taxing unit to the governing body, an officer or employee designated by the governing body shall calculate the no-new-revenue tax rate and the voter-approval tax rate for the taxing unit;

WHEREAS, Texas Tax Code Section 26.05(d) provides that the governing body may not adopt a tax rate that exceeds the lower of the voter-approval tax rate or the no-new-revenue tax rate until the governing body has held a public hearing on the proposed tax rate;

WHEREAS, Texas Tax Code Section 26.05(d-1) provides that the governing body may not hold a public hearing on a proposed tax rate or a public meeting to adopt a tax rate until the fifth day after the date the chief appraiser of each appraisal district in which the taxing unit participates delivers the notices required by Section 26.04(e-2) and complied with Section 26.17(f); and

WHEREAS, Texas Tax Code Section 26.06(a) provides that a public hearing may not be held before the fifth day after the date the notice of the public hearing is given;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

SECTION 1. A proposal to consider an ad valorem tax rate of no more than \$0.620261 per \$100 valuation for the City's fiscal year (FY) 2023-2024 has been introduced, considered, and voted upon by a record vote.

SECTION 2. The public hearing for the budget for the City's FY 2023-2024 will be held on Tuesday August 29, 2023, during the City Council meeting, which meeting begins at 11:30 a.m.

SECTION 3. The first reading of the ordinance to adopt the budget for FY 2023-2024 is set for Tuesday August 29, 2023, during the City Council meeting, which meeting begins at 11:30 a.m.

SECTION 4. The public hearing for the FY 2023-2024 proposed ad valorem tax rate will be held on Tuesday, August 29, 2023, during the City Council meeting, which meeting begins at 11:30 a.m.

SECTION 5. The first reading of the ordinance to adopt the FY 2022-2023 ad valorem tax rate is set for Tuesday August 29, 2023, during the City Council meeting, which meeting begins at 11:30 a.m.

SECTION 6. The second and final reading of the ordinance for the adoption of the FY 2022-2023 budget is set for Tuesday, September 5, 2023, during the City Council meeting, which meeting begins at 11:30 a.m.

SECTION 7. The second and final reading of the ordinance for the adoption of the FY 2023-2024 ad valorem tax rate is set for Tuesday, September 5, 2023, during the City Council meeting, which meeting begins at 11:30 a.m.

PASSED AND APPROVED on the _____ day of _____, 2023:

Paulette Guajardo _____

Roland Barrera _____

Sylvia Campos _____

Gil Hernandez _____

Michael Hunter _____

Jim Klein _____

Mike Pusley _____

Everett Roy _____

Dan Suckley _____

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Paulette Guajardo
Mayor