

**Resolution authorizing execution of an Interlocal Cooperation Agreement with Nueces County for participation in the Tax Increment Reinvestment Zone Number Seven (TIRZ #7).**

**WHEREAS**, the City of Corpus Christi, Texas (the "City"), pursuant to Chapter 311 of the Texas Tax Code, as amended (the "Act"), may designate a geographic area within the corporate limits or extraterritorial jurisdiction of the City as a tax increment reinvestment zone if the area satisfies the requirements of the Act; and

**WHEREAS**, the Act provides that the governing body of a municipality by ordinance may designate a contiguous or noncontiguous geographic area within the corporate limits of the municipality or within the extraterritorial jurisdiction of the municipality to be a reinvestment zone if the governing body determines that development or redevelopment would not occur solely through private investment in the reasonably foreseeable future; and

**WHEREAS**, the City Council of the City of Corpus Christi (the "City Council ") designates Tax Increment Reinvestment Zone Seven within the extraterritorial jurisdiction of the City, and desires for the City to consider an Interlocal Cooperation Agreement with Nueces County for participation and contribution in the Tax Increment Reinvestment Zone Seven.

**Be it resolved by the City Council of the City of Corpus Christi, Texas:**

**SECTION 1.** That the City Manager or designee is authorized to execute an Interlocal Cooperation Agreement with Nueces County for participation and contribution to the Tax Increment Reinvestment Zone No. 7, City of Corpus Christi, Texas tax increment fund.

**SECTION 2.** This Resolution shall take effect and be in full force immediately after its adoption by the City Council.

PASSED and APPROVED on the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

ATTEST:

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Paulette Guajardo, Mayor

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Rebecca Huerta, City Secretary