



## AGENDA MEMORANDUM

Future Item for the City Council Meeting of November 10, 2015  
Action Item for the City Council Meeting of November 17, 2015

**DATE:** October 2, 2015  
**TO:** Ronald L. Olson, City Manager  
**FROM:** Daniel M. Grimsbo, P.E., Director, Development Services  
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Approval of a Developer Participation Agreement  
for the City's cost to extend North Oso Parkway

### **CAPTION:**

Resolution authorizing the City Manager or designee to execute a developer participation agreement with MPM Development, L.P., ("Developer"), to reimburse the Developer up to \$304,508.60 for the City's share of the cost to extend North Oso Parkway, in accordance with the Unified Development Code.

### **PURPOSE:**

MPM Development, L.P., will extend North Oso Parkway. The subdivision is located along North Oso Parkway, east of Ennis Joslin Road and north of Wooldridge Road.

### **BACKGROUND AND FINDINGS:**

The developer, MPM Development, LP., is developing the final phase of a multi-phased single-family residential subdivision named Oso View Subdivision. The subdivision is located along North Oso Parkway, east of Ennis Joslin Road and north of Wooldridge Road. Oso View Subdivision will contain 63 single-family residential lots. The Planning Commission approved the plat for Oso View on May 20, 2015. The participation agreement is for half-street construction along North Oso Parkway frontage and for the required extra thickness of the asphalt on North Oso Parkway.

### **ALTERNATIVES:**

Denial of the Participation Agreement.

### **OTHER CONSIDERATIONS:**

Not applicable

**CONFORMITY TO CITY POLICY:**

The developer will be extending and expanding North Oso Parkway for new subdivision as provided in the Unified Development Code.

**EMERGENCY / NON-EMERGENCY:**

Non-emergency

**DEPARTMENTAL CLEARANCES:**

Legal  
Finance

**FINANCIAL IMPACT:**

Operating       Revenue       Capital       Not applicable

<b>Fiscal Year: 2014-2015</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget	\$750,000.00	\$1,500,000.00	\$750,000.00	\$3,000,000.00
Encumbered / Expended Amount	211,249.65	\$800,974.02		\$1,012,223.67
This item		\$304,508.60		\$304,508.60
<b>BALANCE</b>	<b>\$538,750.35</b>	<b>\$394,517.38</b>	<b>\$750,000.00</b>	<b>\$1,683,267.73</b>

Fund(s): Bond 2012

**Comments:**

Balance reflects amount for Bordeaux Place Unit 4 participation agreement.

**RECOMMENDATION:**

Staff recommends approval of the resolution.

**LIST OF SUPPORTING DOCUMENTS:**

Resolution  
Location Map