



## AGENDA MEMORANDUM

First Reading Ordinance for the City Council Meeting of July 24, 2012  
Second Reading Ordinance for the City Council Meeting of July 31, 2012

**DATE:** July 10, 2012  
**TO:** Ronald L. Olson, City Manager  
**FROM:** Gustavo Gonzales, Director of Water Operations  
GustavoGo@cctexas.com  
826-1874

Ordinance Appropriating Balance in Raw Water Supply Development Fund

### **CAPTION:**

Ordinance appropriating July 31, 2012 balance in the Raw Water Supply Development Fund, currently estimated to be \$4,751,216, in the Fund 4010 Water Fund; transferring to Fund 4041 Raw Water Supply Development Fund.

### **PURPOSE:**

To consolidate the revenues from Raw Water Supply Development Fund charges into the Water Supply Development Reserve Fund.

### **BACKGROUND AND FINDINGS:**

Water Supply Development charges of \$0.05/1,000 gallons gas been included in the Raw Water Charges account since Fiscal Year 2011 and held in a reserve account within the Water Operating Fund 4010. Beginning in Fiscal Year 2013, a separate fund, Fund 4041, will be set up to account for these revenues. A transfer of the revenues received through July 31, 2012, is necessary to consolidate the Water Supply Development Reserve into the same fund.

### **ALTERNATIVES:**

Maintaining the Water Supply Development Reserve in two different places.

### **OTHER CONSIDERATIONS:**

None.

### **CONFORMITY TO CITY POLICY:**

The Ordinance complies with City Policy.

### **EMERGENCY / NON-EMERGENCY:**

None.

**DEPARTMENTAL CLEARANCES:**

Financial Services  
Office of Management and Budget

**FINANCIAL IMPACT:**

Operating       Revenue       Capital       Not applicable

<b>Fiscal Year: 2011-2012</b>	<b>Project to Date Expenditures (CIP only)</b>	<b>Current Year</b>	<b>Future Years</b>	<b>TOTALS</b>
Line Item Budget		\$4,751,216.00		\$4,751,216.00
Encumbered / Expended Amount				
This item		\$4,751,216.00		\$4,751,216.00
BALANCE		0.00		0.00

Fund(s): 4010 Water

**Comments:**

**RECOMMENDATION:**

Approval of the Ordinance as submitted.

**LIST OF SUPPORTING DOCUMENTS:**

Ordinance