



Meeting Minutes - Draft

Corpus Christi B Corporation - Type B

Monday, July 21, 2025

1:30 PM

Council Chambers

Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services are requested to contact the City Secretary's office (at 361-826-3105) at least 48 hours in advance so that appropriate arrangements can be made.

The mission of the Business & Jobs Development (Type A) and B Corporations is to promote and enhance the City of Corpus Christi's economic base by supporting projects and programs that create primary jobs, improve small business and affordable housing opportunities, and improve infrastructure in our City.

A. President Alan Wilson to call the meeting to order.

President Alan Wilson called the meeting to order at 1:31 p.m.

B. Call Roll:

City Secretary Rebecca Huerta called the roll and verified that a quorum of the Board was present to conduct the meeting.

Present 5 - Board Member Mark LaRue, Board Member Victoria Holland, Board Member Johnny Philipello, Secretary Jesus Jimenez, and President Alan Wilson

Absent 2 - Board Member Vishnu Reddy, and Vice-President Diana Summers

C. PUBLIC COMMENT:

President Wilson referred to Public Comment. There were no comments from the public.

D. MINUTES / EXCUSE ABSENCES

1. [25-1011](#) Approval of Minutes for the Type B Board, June 26, 2025 Regular Meeting and June 30, 2025 Special Meeting.

President Wilson referred to Item 1. Mr. Philipello made a motion to approve the minutes as presented, seconded by Mr. Jimenez, and passed unanimously.

Mr. Philipello made a motion to excuse the absences of Jesus Jimenez, Mark LaRue and Diana Summers for the June 16, 2025 Regular Meeting, seconded by Mr. Wilson and passed unanimously.

E. FINANCIAL REPORT

2. [25-1143](#) Type B Financial Reports as of May 31, 2025

President Wilson referred to Item 2. Director of Finance Sergio Villasana presented the financial reports as of May 31, 2025.

There were no questions from the board.

F. **EXECUTIVE SESSION ITEMS:**

G. **AGENDA ITEMS:**

3. **25-1166** Motion authorizing an amendment to the approved Corpus Christi B Corporation's Fiscal Year 2025-26 operating budget to increase expenditures by \$700,000 for the Air Service Minimum Revenue Guarantee Program project funded through the B Corporation Economic Development Fund.

President Wilson referred to Item 3. Director of Economic Development Arturo Marquez presented an amendment to increase the Type B Operating Budget by \$700,000 for the Air Service Minimum Revenue Guarantee Program.

Mr. Marquez presented the following: Amendment to Proposed FY26 Budget; Request; and the Budget Overview- Economic Development.

Mr. LaRue made a motion to approve item 3, seconded by Mr. Jimenez, and passed unanimously.

H. **PUBLIC HEARING:**

4. **25-1148** Public hearing and resolution authorizing an Air Service Minimum Revenue Guarantee Program project, totaling up to \$700,000, to expand Corpus Christi International Airport services and retain or create primary jobs.

President Wilson referred to Item 4. Interim Director of Aviation Jeremy Valgardson presented the Air Service Minimum Revenue Guarantee Program.

Mr. Valgardson presented the following: Small Community Air Service Development Grant (SCASD); why Denver visitation is high, both inbound and out bound; Yes, we have demand with 87 passengers daily each way to Denver but most of them don't use Corpus Christi (CRP); beyond just Denver this gives CRP the opportunity to recapture all our leaking passengers; fare vs average CRP fares; Airlines MRG key points; needed participants & funds; and either path forward carries risk.

Board Members and Mr. Valgardson discussed the following topics: the defined term for departure; minimum revenue the company expects; the percentage of risk for the airline; and promoting Denver to the surrounding areas.

President Wilson opened the Public Hearing.

There were no comments from the public.

President Wilson closed the Public Hearing.

Mr. Philipello made a motion to approve item 4, seconded by Mr. Jimenez, and passed unanimously.

This agenda constitutes notice of any project or type of project that is the subject of a public hearing for purposes of section 505.160 of the Texas Local Government Code.

I. PRESENTATION ITEMS:

J. EXECUTIVE DIRECTOR COMMENTS:

President Wilson referred to the Executive Directors comments. Assistant City Manager Heather Hurlbert stated there will be a special meeting on Monday to consider more items related to the program and thanked the board for sponsoring the Home to Texas Program which was a success.

K. ADJOURNMENT

There being no further business, President Wilson adjourned the meeting at 2:05 p.m.

This meeting may be held via videoconference call pursuant to Texas Government Code § 551.127. If this meeting is held via videoconference call or other remote method of meeting, then a member of this governmental body presiding over this meeting will be physically present at the location of this meeting unless this meeting is held pursuant to Texas Government Code § 551.125 due to an emergency or other public necessity pursuant to Texas Government Code § 551.045.