

DOWNTOWN TIF #3 Fund 1112
Contracts and Commitments
As of November 30, 2018

Commitments - Projects Approved by Board and City Council			Approval Date	Closing Date	Completion Date	Contractual Commitment	By Right	Reimbursement Cap	Expended This Year	Expended to Date	Balance Unpaid but Committed	FY2019	FY2020	FY 21-28
Development Project	Incentive Program	Developer												
600 Building	Downtown Living Initiative	Wisznia Development	11/15/2016	6/30/2019	8/31/2020	\$1,260,000	\$1,260,000	\$ 1,260,000	\$ -	\$ -	\$1,260,000	\$ -	\$ -	\$ 1,260,000
600 Building	Downtown Living Initiative	Wisznia Development	11/15/2016	6/30/2019	8/31/2020	1,300,000	-	1,300,000	-	-	1,300,000	-	-	1,300,000
Studio 21 Apartments (Phase 1) (10278)	Downtown Living Initiative	Stonewater	4/12/2016		12/31/2018	185,000	185,000	185,000	-	-	185,000	92,500	92,500	-
Broadway Lofts (Phase 2)	Downtown Living Initiative	Stonewater	4/12/2016		12/31/2019	420,000	420,000	420,000	-	-	420,000	-	-	420,000
Parking Improvements (Phase 3)	Project Specific	Stonewater	4/12/2016		12/31/2019	50,000	-	50,000	-	-	50,000	-	-	50,000
Marriott Residence Inn	Project Specific	Shoreline Hospitality LP	11/15/2016		8/31/2019	940,000	-	940,000	-	-	940,000	-	-	940,000
Hilton Garden (exp on 12/31/28)	Project Specific	SEA District Hotel Group LP	4/27/2017		6/1/2020	1,400,000	-	1,400,000	-	-	1,400,000	-	-	1,400,000
Frost Bank	Project Specific	Frost Bank	1/30/2018		8/31/2019	600,000	-	600,000	-	-	600,000	-	-	600,000
Nueces Brewing Company (10277)	New Tenant Finish Out	Third Coast Beer, LLC	5/15/2018		4/30/2019	161,700	-	161,700	-	-	161,700	161,700	-	-
Nueces Brewing Company	Project Specific	Stonewater Properties	5/15/2018		3/31/2019	200,000	-	200,000	-	-	200,000	-	-	200,000
Moonshine & Ale (Phase 1) (10276)	Chaparral Street Grant Program	Perry Thomson	7/24/2018		4/30/2019	50,000	-	50,000	-	-	50,000	50,000	-	-
Whiskey Rodeo Saloon (Phase 2) (10276)	Chaparral Street Grant Program	Perry Thomson	7/24/2018		6/30/2019	50,000	-	50,000	-	-	50,000	50,000	-	-
Centre Theatre LLC (10276)	Chaparral Street Grant Program	Bryan Gulley	7/24/2018		4/30/2019	18,964	-	18,964	-	-	18,964	18,964	-	-
Ritz Theatre (MOU) (10276)	Chaparral Street Grant Program	CC PATCH, INC	7/24/2018		7/24/2019	100,000	-	100,000	-	-	100,000	100,000	-	-
Waterstreet, Ltd	Streetscape & Safety Imp Prog	Waterstreet, Ltd	9/6/2018		9/30/2018	9,980	-	9,980	-	9,946	34	34	-	-
Goldfish	Streetscape & Safety Imp Prog	Goldfish	9/5/2018		9/30/2018	1,405	-	1,405	-	1,267	137	137	-	-
Corpus Christi PD Cameras (10286)	Streetscape & Safety Imp Prog	Corpus Christi PD Cameras	9/25/2018		None	10,000	-	10,000	3,900	3,900	6,100	6,100	-	-
Chels Marie Boutique	Chaparral Street Grant Program	Therese Cassidy	9/25/2018		12/31/2018	16,232	-	16,232	-	-	16,232	16,232	-	-
Off-Street Parking improvement (10284)			10/1/2018			100,000	-	-	-	-	100,000	100,000	-	-
Traffic Pattern Analysis & Street Scope (10285)			10/1/2018			350,000	-	-	-	-	350,000	350,000	-	-
Downtown Vacant Building Rehabilitation Pilot Prog (10281)			10/1/2018			50,000	-	-	-	-	50,000	50,000	-	-
Downtown Vacant Building Ordinance Dode Enforcement (10282)			10/1/2018			50,000	-	-	-	-	50,000	50,000	-	-
Development Project Totals						7,323,281	1,865,000	6,673,281	3,900	15,113	7,308,167	1,045,667	92,500	6,170,000
Consulting & Services		Consultant												
Landmark Renewal	PO 23811	Jim Johnson	1/19/2016		1/19/2019	\$ 20,000	\$ N/A	\$ N/A	\$ -	\$ 3,428	\$ 16,573	\$ 16,573	\$ -	\$ -
Parking Management Study & Plan		Walker	4/6/2017		8/31/2017	13,480	-	-	-	9,436	4,044	4,044	-	-
Parking Study & Development (10283)			10/1/2019			100,000	-	-	-	-	100,000	100,000	-	-
Interlocal Agreement - Services (10280)	PO 1285 Rel 2	DMD	9/25/2018		10/1/2019	80,000	-	-	21,250	21,250	58,750	58,750	-	-
Interlocal Agreement - Services (10287)	PO 1285 Rel 2	DMD	9/25/2018		10/1/2019	481,250	-	-	41,250	41,250	440,000	440,000	-	-
One-way to Two-Way Street Conversions (Project)	No contract yet. Wk to begin in FY19		3/27/2018			300,000	-	-	-	-	300,000	300,000	-	-
Consulting & Service Totals						994,730	-	-	62,500	75,364	919,367	919,367	-	-
All Contracts						\$8,318,011	\$1,865,000	\$ 6,673,281	\$ 66,400	\$ 90,477	\$8,227,534	\$1,965,034	\$ 92,500	\$ 6,170,000

		<u>Contracts</u>	<u>Expended</u>
<u>CLOSED PROJECTS:</u>	<u>FY</u>	<u>Commit</u>	<u>to Date</u>
Urbana	2016	72,800	72,800
Bar Under the Sun (BUS)	2018	100,000	100,000
The Gold Fish	2017	11,500	11,500
Cre8tive Culture	2018	6,910	6,910
IBC Bank	2018	8,360	8,360
Blues Kings, Ltd	2018	10,000	10,000
Parking Management Study & Plan	2018	99,480	99,948
Parking Meter Scope Development	2018	4,044	4,044
Interlocal Agreement - Services (PO 1285 Rel 1)	2018	450,000	436,875
Historic Resources Survey	2018	18,000	19,000
Traffic Pattern Analysis & Land Use Study	2018	106,787	112,901
		887,881	882,337

Pro-Forma	FY2019	FY2020	FY 21 - 28
Beginning Fund Balance	\$4,168,128	\$3,536,530	\$ 5,758,412
Expected Revenues	1,409,018	2,314,382	18,195,970
Commitments	(1,965,034)	(92,500)	(6,170,000)
Expenditures	(66,400)		
Admin svc (Transfer out)	(9,182)		
Ending Balance	\$3,536,530	\$5,758,412	\$17,784,382