

Proposed Budget TIRZ #4



Board Presentation
June 24, 2025



Budget Overview

	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2025 Amended Budget	FY 2025 Estimated Actuals	FY 2026 Proposed Budget
Beginning Fund Balance	955,564	1,808,595	1,520,544	1,520,544	2,334,733
Total Revenue	1,003,263	1,181,978	1,181,978	1,225,748	1,207,352
Total Expenditures	438,283	566,161	566,161	411,560	838,149
Ending Fund Balance	1,520,544	2,424,412	2,136,361	2,334,733	2,703,936



Proposed Revenues

	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2025 Amended Budget	FY 2025 Estimated Actuals	FY 2026 Proposed Budget
Tax Revenue-City	519,950	636,608	636,608	643,680	652,527
Tax Revenue-Del Mar	206,282	252,256	252,256	254,966	258,578
Tax Revenue-Nueces County	200,552	252,819	252,819	255,584	259,151
Interest on Investment	63,604	40,295	40,295	71,518	37,096
Net Inc/Dec in FV of Investment	12,875	-	-	-	-
Total	1,003,263	1,181,978	1,181,978	1,225,748	1,207,352



Proposed Expenses

	FY 2024 Actuals	FY 2025 Adopted Budget	FY 2025 Amended Budget	FY 2025 Estimated Actuals	FY 2026 Proposed Budget
One-time Special Projects	-	-	-	-	200,000
Management & Professional Services (TIRZ #4 Activity)	5,000	5,000	5,000	3,000	5,000
Infrastructure Program	217,563	108,782	108,782	-	-
Property Improvement Program	128,564	318,603	318,603	274,784	498,035
Transfer to General Fund for Administrative Services	87,156	133,776	133,776	133,776	135,114
Total	438,283	566,161	566,161	411,560	838,149



Changes from Previous Meeting

Org Name	Proposed on 5/6/25	Proposed on 6/24/25	Change	Reason
Property Improvement Program	\$262,415	\$498,035	\$235,620	Board approved project at 5/6 meeting.
One-time Special Projects	-	\$200,000	\$200,000	Proposed new project for North Beach Historic Plaza.