

Resolution of the City Council of the City of Corpus Christi, Texas identifying the project known as Samuel Place Apartments as a development that will contribute most significantly to the concerted revitalization efforts of the City in the City Central Corridor; and providing for an effective date.

Whereas, the City of Corpus Christi has considered the revitalization needs of the City Central Corridor (the “**Designated Area**”) and approved a Community Revitalization Plan (the “**Plan**”) for the Designated Area on February 25, 2014; and

Whereas, in furtherance of the community revitalization activities noted in the Plan, TG 110 Samuel Place, LP and its affiliates (the “**Applicant**”) propose to reconstruct an affordable housing development with up to 60 residential units (the “**Affordable Housing**”) in the Designated Area, to be known as Samuel Place; and

Whereas, the Applicant proposes to apply for financing for the Affordable Housing, including Low Income Housing Tax Credits (“**Tax Credits**”) from the Texas Department of Housing and Community Affairs (“TDHCA”) pursuant to TDHCA’s 2016 Qualified Allocation Plan (the “**QAP**”); and

Whereas, the City supports the development of the Affordable Housing because of its anticipated community revitalization impact for the Designated Area; and

Whereas, the Affordable Housing is the only applicant for Tax Credits in the 2016 competitive round that the City wishes to identify as contributing most significantly to the City’s revitalization efforts in the Designated area pursuant to Section 11.9(d)(7)(A)(ii)(II) of the QAP.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CORPUS CHRISTI, TEXAS:

Section 1. The City Council for the City of Corpus Christi hereby supports the development of the Affordable Housing and has selected the Affordable Housing as the only proposed Tax Credit application for 2016 that contributes most significantly to the City’s concerted revitalization efforts in the Designated Area.

Section 2. This resolution shall become effective immediately upon its passage.

PASSED AND APPROVED this ____ day of _____, 2016 at a Regular Meeting of the City Council of the City of Corpus Christi, Texas.

ATTEST:

CITY OF CORPUS CHRISTI

Rebecca Huerta
City Secretary

Nelda Martinez
Mayor

Corpus Christi, Texas

_____ of _____, 2016

The above resolution was passed by the following vote:

Nelda Martinez _____

Rudy Garza, Jr. _____

Chad Magill _____

Colleen McIntyre _____

Lillian Riojas _____

Brian Rosas _____

Lucy Rubio _____

Mark Scott _____

Carolyn Vaughn _____